



THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

PROFIT WARNING ANNOUNCEMENT

The Board of Directors of The Trendlines Group Ltd. (the “**Company**”), and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that the Group is expected to report a net loss for the year ended 31 December 2024 (“**FY 2024**”) of approximately US\$9-US\$11 million.

Based on the preliminary review of its draft unaudited consolidated financial results for FY 2024, the loss is due to:

- a. a number of portfolio companies in Singapore that are consolidated into the Group, have raised money, and are using that money for further development, thereby increasing the expenses of the Group; and
- b. a decrease in portfolio value due to write-offs and write-downs of certain portfolio companies that raised funds at lower valuations. It is important to note that these write-offs and write-down have no impact on the Company's cash position.

The Company is finalizing its results for FY 2024 and will provide further details of the Group's performance when it releases the unaudited consolidated financial results for FY 2024 before 1 March 2025.

Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD

Haim Brosh

Chief Executive Officer and Interim Chief Financial Officer

10 February 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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