UOL Group Limited
华业集团有限公司

(Company Registration No. 196300438C)
(Incorporated in the Republic of Singapore)

UOL SCRIP DIVIDEND SCHEME – ISSUE PRICE

1. BACKGROUND

The board of directors (the "**Board**" or the "**Directors**") of UOL Group Limited (the "**Company**") refers to its announcement dated 30 March 2017 in relation to the application of UOL Scrip Dividend Scheme to the first and final one-tier tax-exempt dividend of 15 cents per ordinary share of the Company for the financial year ended 31 December 2016 (the "**FY16 Dividend**") and the notice of Books Closure Date for the FY16 Dividend ("**March 2017 Announcement**").

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning ascribed to them in the Company's announcement on 31 March 2014 in which the Company announced the implementation of the UOL Scrip Dividend Scheme and the UOL Scrip Dividend Scheme Statement.

2. ISSUE PRICE

In accordance with the Terms and Conditions, for the purpose of calculating the number of Shares to be allotted and issued as fully paid to Participating Shareholders pursuant to the UOL Scrip Dividend Scheme in relation to the FY16 Dividend, the issue price of each Share shall be **S$6.48**("**Issue Price**").

The Issue Price represents a discount amounting to approximately 10% to the amount which is the arithmetic average of the closing market price of the Shares over the five (5) Market Days immediately preceding 5 May 2017, being the Books Closure Date for the FY16 Dividend.

3. INDICATIVE TIMETABLE

In addition to the above, Shareholders should take note of the following important events and their indicative dates. All references to dates and times are to Singapore dates and times.

Indicative Date / Time	**Event**
On or around 22 May 2017	Despatch of (a) Scrip Dividend Scheme – Entitlement Advice and (b) Notice of Election
On or before 5.00 p.m. on 5 June 2017	Last date to submit (a) duly completed Notice of Election; or (b) duly completed Notice of Cancellation (contained in the Scrip Dividend Scheme – Entitlement Advice)
On 20 June 2017	Dividend payment date
On or around 21 June 2017	Listing date (New Shares to be credited into Participating Shareholders' CDP accounts at end of the day)

Accordingly, please note that any return of Notice of Election and/or Notice of Cancellation (contained in the Scrip Dividend Scheme – Entitlement Advice) **later than 5.00 p.m. on 5 June 2017** shall **not be valid**.

4. ACTIONS TO BE TAKEN BY THE SHAREHOLDERS

Shareholders are advised to refer to the March 2017 Announcement for further details on the documents that they are entitled to receive for the FY16 Dividend under the UOL Scrip Dividend Scheme.

In the event that a Shareholder does not receive the Notice of Election or Scrip Dividend Scheme – Entitlement Advice, as the case may be, it should notify:

(a) if the Shareholder is a depositor, The Central Depository (Pte) Limited at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589; or

(b) if the Shareholder is **not** a depositor, the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623,

to obtain the relevant documents which must be completed and submitted by **5.00 p.m. on 5 June 2017**.

BY ORDER OF THE BOARD

Foo Thiam Fong Wellington
Yeong Sien Seu
Company Secretaries
5 May 2017