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MEDIA RELEASE

Keppel DC REIT appoints Ms Christina Tan as Chairman of the Board

Singapore, 16 April 2018 – Keppel DC REIT Management Pte. Ltd., the Manager of Keppel DC REIT, is pleased to announce the appointment of Ms Christina Tan (陈华美) as Chairman of the Board. She will succeed Mr Chan Hon Chew (陈汉釗) with effect from 18 April 2018, and also take on his role as Chairman of the Executive Committee.

Mr Chan has served on the Board of Keppel DC REIT since its listing on the Singapore Exchange in 2014. During his tenure as Chairman, Keppel DC REIT steadily grew its portfolio by 50% from approximately $1.0 billion at listing to $1.51 billion as at 31 December 2017.

Ms Tan said, “Since its listing, Keppel DC REIT has maintained its focused investment strategy and proactive asset management approach to deliver value to Unitholders under Hon Chew’s stewardship.

“I look forward to working closely with the Board and Management to chart the next phase of growth for Keppel DC REIT and ensure that it remains the preferred data centre real estate investment trust, serving as a trusted partner to our stakeholders.”

Concurrently, Mr Richard Teo Cheng Hiang (张清伦), who has served on the Board since the REIT’s listing, will also step down from the Board to facilitate the Board renewal process. Both Mr Chan and Mr Teo will step down with effect from 18 April 2018.

“We would like to express our heartfelt appreciation on behalf of the Board and Management to Mr Chan and Mr Teo for their dedication and contributions to the Manager during their service on the Board,” added Ms Tan.

Ms Tan is CEO of Keppel Capital Holdings Pte. Ltd. (Keppel Capital), the Keppel Group's asset management arm that includes the asset managers of Keppel DC REIT, Keppel REIT, Keppel Infrastructure Trust and Keppel-KBS US REIT, as well as Alpha Investment Partners Limited (Alpha). She is also the Deputy Chairman of Alpha.

Ms Tan has over 20 years of expertise and experience in investing and fund management across the US, Europe and Asia. She previously served as the Chief Financial Officer of GRA (Singapore) Private Limited, the Asian real estate fund management arm of the Prudential Insurance Company of America, managing more than US$1 billion in real estate funds. Prior to that, she was the Treasury Manager with Chartered Industries of Singapore, managing the group's cash positions and investments. Ms Tan started her career with Ernst & Young before joining the Government of Singapore Investment Corporation.

Following the abovementioned changes, the Board of Keppel DC REIT Management will comprise six Directors, of whom four are Independent Directors.

- End -

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About Keppel DC REIT (www.keppeldcreit.com)

Listed on 12 December 2014, Keppel DC REIT is the first pure-play data centre REIT listed in Asia and on the Singapore Exchange (SGX-ST).

Keppel DC REIT's investment strategy is to principally invest, directly or indirectly, in a diversified portfolio of income-producing real estate assets which are used primarily for data centre purposes, as well as real estate related assets, with an initial focus on Asia Pacific and Europe.

Its current portfolio comprises 14 high-quality data centres strategically located in key data centre hubs. With an aggregate lettable area of approximately 1,044,040 sq ft, the portfolio spans ten cities in eight countries in Asia Pacific and Europe.

Keppel Telecommunications & Transportation Ltd (Keppel T&T), the Sponsor of the REIT, has also granted Rights of First Refusal (ROFR) to the REIT for future acquisition opportunities of its data centre assets.

The REIT is managed by Keppel DC REIT Management Pte. Ltd.. Keppel Capital Holdings Pte. Ltd. (Keppel Capital) has a 50% interest in the Manager, with the remaining interest held by Keppel T&T. Keppel Capital is a premier asset manager in Asia with assets under management of approximately $26 billion in real estate, infrastructure and data centre properties in key global markets.

The Manager's key objectives are to provide the REIT's Unitholders with regular and stable distributions, as well as achieve long-term growth while maintaining an optimal capital structure.

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (SGX-ST). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.