



Ryobi Kiso Holdings Ltd.

(Company Registration No.: 200803985D)

(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018 AND SECOND QUARTER AND HALF-YEAR ENDING 31 DECEMBER 2018

The board of directors (the “**Board**”) of Ryobi Kiso Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 15 October 2018 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**” or the “**Exchange**”) for extension of time of six (6) months to announce the Company’s unaudited financial statements for the first quarter ended 30 September 2018 (“**1Q FY2019**”) and second quarter (“**2Q FY2019**”) and half-year (“**1H FY2019**”) ending 31 December 2018, pursuant to Rule 705(2) of the SGX-ST Listing Manual - Rules of Mainboard of the SGX-ST (the “**Extension Application**”).

The Company had requested for the Extension Application for the following reasons:

- (i) pursuant to the various announcements released by the Company from 22 June 2018 to 3 September 2018, the Group had encountered cashflow and financial difficulties, and is currently under Court supervised reorganisation process. The Group has been focusing its attention and resources on working with its financial advisor, PricewaterhouseCoopers LLP and legal advisors, WongPartnership LLP, on the proposed scheme of arrangement for the reorganisation of its liabilities and business; and
- (ii) pending the completion of the audit of the Group for the financial year ended 30 June 2018 (“**FY2018**”), SGX-ST had on 8 October 2018 granted the Company the extension of time till 30 April 2019 to hold its Annual General Meeting (“**AGM**”) and to make available its audited financial statements for FY2018 at the aforesaid AGM. The Company would require time and resources to prepare the financial results for 1Q FY2019 and 2Q FY2019 and 1H FY2019, and such preparation can only commence after the FY2018 audit has been completed and finalised.

The Company will update its shareholders on the outcome of the Extension Application in due course.

Holders of the Company's securities ("**Holders**") as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director

16 October 2018