

NGSC LIMITED

(formerly known as Next-Generation Satellite Communications Limited)
(Company Registration No.196400100R)

AUDIT OPINION ON THE REVISED AND RE-ISSUED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of NGSC Limited (the "Company") wishes to announce that the Company's Independent Auditors, RT LLP, have issued a qualified opinion in their Independent Auditors' Report dated 3 July 2019 on the Company's revised and re-issued financial statements for the financial year ended 31 March 2017.

Please refer to the Independent Auditors' report as per attached for more information.

**By Order of the Board
NGSC Limited**

Dr Michael Kuan-Chi Sun
Executive Director
8 July 2019