



## YEO HIAP SENG LIMITED

(Incorporated in Singapore)  
(Company Registration No. 195500138Z)

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### Clarification in respect of Yeo Hiap Seng Limited Annual Report for the financial year ended 31 December 2013

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In response to queries from the Singapore Exchange Securities Trading Limited in its email of 10 April 2014, Yeo Hiap Seng Limited (the "Company") wishes to provide the following clarification in respect of the Company's Annual Report for the financial year ended 31 December 2013 (the "2013 Annual Report").

On page 107 of the Company's 2013 Annual Report, the Company disclosed that it has engaged different auditors from that of PricewaterhouseCoopers LLP, the Company's auditing firm, for the following overseas subsidiaries:

<u>Companies</u>	<u>Name of audit firm</u>
Yeo Hiap Seng (Shanghai) Co., Ltd	Shinewing Certified Public Accountants, Shanghai
YHS Trading (USA) Inc.	MOSS-ADAMS LLP Certified Public Accountants, a member of Moores Rowland International, a professional association of independent accounting firm.
YHS (USA) Inc.	

The Board of Directors and the Audit Committee wish to confirm the following:

- i. the above appointments will not compromise the standard and effectiveness of the audit of the Company; and
- ii. the Company is in compliance with Rule 712, 715 and 716 in relation to the Company's appointment of auditing firms.

The foregoing subsidiaries are not significant in the sense of Rule 718 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

#### BY ORDER OF THE BOARD

Joanne Lim  
Company Secretary  
Singapore, 11 April 2014