CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROJECTS SECURED BY RELOCATION BUSINESS SEGMENT

The Board of Directors of Chasen Holdings Limited (the "**Company**") is pleased to announce that the Group has secured two projects in China under the Relocation business segment for FY2018, as follows:

RELOCATION BUSINESS SEGMENT	
Location / Nature of Project	Move-in and related logistics services for two TFT LCD manufacturing plants in Shaanxi and ChengDu, People's Republic of China.
Value of Projects	RMB90 million (approximately S$18 million)
Duration	June 2017 – March 2018

These projects will be funded through bank borrowings and internal financial resources.

The projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the financial year ending 31 March 2018.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Projects.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
30 May 2017