



China Sunsine Chemical Holdings Ltd.

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Company Registration No.: 200609470N

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of China Sunsine Chemical Holdings Ltd. (the “**Company**”, and together with its subsidiaries collectively, the “**Group**”) wishes to inform shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available to the Board, including the unaudited financial statements for the 4th quarter ended 31 December 2019 (“**4Q2019**”), the Group is expected to report a material decrease in consolidated net profit, compared to the corresponding period from 1 October 2018 to 31 December 2018 (“**4Q2018**”).

The expected profit decrease is mainly due to the decrease in average selling price (“**ASP**”) of the Group’s products. As disclosed in several of our prior results announcements, China’s economic growth is continuing to slow down, and the raw material prices are hovering at lower levels. As such, the Group’s ASP for rubber chemicals is under pressure. This had resulted in lower revenue and lower gross profit generated in 4Q2019 compared to 4Q2018.

The above information is based on the preliminary assessment made by the Board. The Company is in the process of finalising its unaudited consolidated results for the reporting period, and the results announcement for 4Q2019 will be released on 28 February 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Xu Chengqiu
Executive Chairman
18 February 2020