



**REDEMPTION AND CANCELLATION OF THE
S\$100,000,000 4.15 PER CENT. NOTES DUE 2024 (ISIN: SGXF61065755) (THE "NOTES")
ISSUED BY ARA ASSET MANAGEMENT LIMITED PURSUANT TO THE S\$1,500,000,000
MULTICURRENCY DEBT ISSUANCE PROGRAMME OF ARA ASSET MANAGEMENT LIMITED
(THE "PROGRAMME") PURSUANT TO EXERCISE OF NOTEHOLDER PUT OPTION**

Reference is made to the notice of change of control event dated 27 January 2022 to the holders of the Notes (the "**Notice**"). Terms defined in the Notice shall have the same meanings in this announcement, except where the context otherwise requires or except where otherwise specifically provided herein.

As at the expiration of the period for exercise of the Noteholder Put Option on 28 February 2022, the Noteholder Put Option in respect of S\$19,750,000 in aggregate principal amount of the Notes had been validly exercised.

Pursuant to Rule 324 of the Listing Manual of the Singapore Exchange Securities Trading Limited and in accordance with the Notice, payment of the Redemption Amount in respect of the Notes for which the Noteholder Put Option was validly exercised has been effected on 14 March 2022 and accordingly, such Notes have been successfully redeemed and cancelled.

As at the date of this announcement, after cancellation of the redeemed Notes (representing approximately 19.75% of the Notes), the aggregate principal amount of the Notes which remains outstanding is S\$80,250,000.

By Order of the Board

15 March 2022