

WONG FONG INDUSTRIES LIMITED
Company Registration No.: 201500186D
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the board of directors (the “**Board**”) of Wong Fong Industries Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce the following acquisitions and realizations during the six months ended 31 December 2024:

Dilution of shareholding in a subsidiary

On 1 July 2024, the Company transferred 5% of the issued and paid-up share capital in Wong Fong Academy Pte. Ltd. (“**WFA**”), a wholly-owned subsidiary of the Company, to Sri Indah Suryani Sudarman for a cash consideration of S\$1 (the “**Transfer**”) pursuant to a service agreement entered into between the Company and Sri Indah Suryani Sudarman (the “**Transferee**”). The Transferee is an employee of the Group but is not related to the directors or controlling shareholders of the Company and their respective associates. Following the Transfer, the shareholders of WFA are the Company (95%) and the Transferee (5%).

The Transfer is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2024.

None of the directors or controlling shareholders of the Company and their respective associates has any direct or indirect interest, in the Transfer, other than through their respective shareholding interests in the Company (if any).

BY ORDER OF THE BOARD

Liew Ah Kuie
Co-Founder and Group Chief Executive Officer
28 February 2025

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.