SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore) Company Registration No. 197200078R

ISSUE OF \$\$600 MILLION 3.16 PER CENT. NOTES DUE 2023 UNDER \$\$5 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF SINGAPORE AIRLINES LIMITED

Singapore Airlines Limited (the "Company") wishes to announce that it has issued S\$600 million in aggregate principal amount of 3.16 per cent. notes due 2023 comprised in Series 007 (the "Notes"). DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the joint lead managers.

The Notes bear interest at a fixed rate of 3.16 per cent. per annum payable semi-annually in arrear on 25 April and 25 October in each year and will mature on 25 October 2023.

Approval in-principle has been obtained for the listing and quotation of the Notes on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated and joint venture companies or the Notes.

The Notes are expected to be listed on the SGX-ST on 26 October 2018.

Brenton Wu Company Secretary 26 October 2018