



GLOBAL INVACOM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200202428H)

**APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 704(8) OF
THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

1. INTRODUCTION

The Board of Directors (“**Board**”) of Global Invacom Group Limited (“**Company**”) wishes to inform that the Company had on 23 September 2020 submitted to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) an application for an extension of time till 24 October 2020 to comply with Rule 704(8) of the Listing Manual of the SGX-ST.

Rule 704(8) of the Listing Manual provides that “*In the event of any retirement or resignation which renders the audit committee unable to meet the minimum number (not less than three) the issuer should endeavour to fill the vacancy within two months, but in any case not later than three months*”.

Following the retirement of Mr Basil Chan as an Independent Director of the Company on 25 June 2020, the Company’s Audit and Risk Committee (“**ARC**”) consists of two members who are Independent Directors. The deadline for the Company to appoint a third director to the ARC is 24 September 2020.

2. RATIONALE FOR SEEKING THE EXTENSION OF TIME

Given the current COVID-19 situation, the Company had taken a longer time to source and identify a suitable candidate than had initially been expected.

The Company has recently identified a potential candidate to be an Independent Director of the Company, as well as to fill up the vacancy of the Company’s Board Committees, including the ARC.

As the Company is dual listed on the Mainboard of the SGX-ST and the AIM Market of the London Stock Exchange in the United Kingdom (“**AIM**”), the Company requires sufficient time to complete the required procedures and clearance under the AIM Rules before the appointment can be effected.

The extension of the deadline will then allow the Company to ensure that all the required procedures and clearance under the AIM Rules are completed before appointing the identified candidate to the Board.

In light of the reasons indicated above, the Company is seeking an extension of time till 24 October 2020 to appoint a third director to the Company’s ARC.

3. FURTHER ANNOUNCEMENT(S)

The Company will update shareholders on the outcome of the extension of time application and/or the appointment of new director once available.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

24 September 2020