

PNE MICRON HOLDINGS LTD
Registration No. 200105909M
Incorporated in the Republic of Singapore

POTENTIAL TRANSACTION INVOLVING THE SHARES OF THE COMPANY

The Board of Directors (the “**Board**”) of PNE Micron Holdings Ltd (the “**Company**”) wishes to inform shareholders that it has been informed by its substantial shareholders that they are in late stage discussions with potential investors who are interested to acquire part of their stakes in the Company which, in aggregate will not exceed 30% of the total issued and paid-up share capital in the Company, and that the parties are in the process of working on the documentation. The Company will release further announcement(s) as and when appropriate in the event that there are any material developments hereafter.

Meanwhile, the Company wishes to advise shareholders that no agreement has been reached between the parties and there is no certainty that the proposed discussions amongst the parties will result in any definitive agreement or transaction.

Shareholders of the Company and investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company and investors are therefore advised to exercise caution when dealing in shares in the Company and if in doubt as to the action they should take, they should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board

TAN KWONG SOON
EXECUTIVE DIRECTOR

27 June 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02, Equity Plaza, Singapore 049705, telephone 65-62298088.