



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SALE OF ENTIRE 50% EQUITY INTEREST IN RMZ SOMERSET GALLERIA HOTELS PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, Ascott International Management Pte Ltd, has divested its entire 50% equity interest in RMZ Somerset Galleria Hotels Private Limited ("**RSGHPL**"), to a party unrelated to CapitaLand (the "**Sale**"). The aggregate cash consideration for the Sale is INR100 (approximately SGD2).

RSGHPL owns a serviced residence in Bangalore, India which is under construction.

The consideration was arrived at on a willing-buyer and willing-seller basis. CapitaLand's carrying value in respect of RSGPHL as at 31 July 2017 was INR100 (approximately SGD2).

As a result of the Sale, RSGHPL has ceased to be an associated company of CapitaLand.

The Sale is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above transaction.

By Order of the Board

Michelle Koh
Company Secretary
8 August 2017