



P5 CAPITAL HOLDINGS LTD.
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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PROPOSED PLACEMENT OF 132,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF P5 CAPITAL HOLDINGS LTD. AT A PLACEMENT PRICE OF S\$0.027 PER SHARE

- RECEIPT OF APPROVAL-IN-PRINCIPLE FOR LISTING AND QUOTATION OF PLACEMENT SHARES

The Board of Directors (the "**Board**" or "**Directors**") of P5 Capital Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 19 January 2021 (the "**Announcement**") in relation to the proposed placement of an aggregate of 132,000,000 new ordinary shares in the capital of the Company (the "**Placement Shares**") at an issue price of S\$0.027 per Placement Share (the "**Proposed Placement**"). *Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.*

The Board wishes to announce that the SGX-ST has on 2 February 2021 granted their approval-in-principle (the "**AIP**") in respect of the listing of and quotation for 132,000,000 Placement Shares on the Catalist of the SGX-ST, subject to the Company's compliance with the SGX-ST's listing requirements for the Placement Shares. The Placement Shares have to be placed out within seven (7) market days from the date of the AIP.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Placement Shares, the Proposed Placement, the Company and/or its subsidiaries.

The Board will make further announcement(s) in relation to the Proposed Placement, as and when appropriate.

By Order of the Board

Lim Shao-Lin
Chief Executive Officer and Executive Director
2 February 2021