AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration No. 201110784M)
(the "Company")
(Incorporated in the Republic of Singapore)

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 2 CLEMENTI LOOP, #03-02 SINGAPORE 129809 ON WEDNESDAY, 26 APRIL 2023 AT 2.30 P.M.

PRESENT

Board of Directors

1. Mr. Chua Ser Miang – Non-Executive Chairman and Independent Director
2. Professor Chew Chong Yin – Independent Director
3. Mr. Lin Ming Khin – Independent Director
4. Dr. Ong Siew Hwa – Executive Director
5. Mr. Vitters Sim Yu Xiong – Non-Executive and Non-Independent Director
6. Ms. Ng Sook Hwa – Non-Executive and Non-Independent Director

In Attendance

1. Dr. Bai Yi – General Manager
2. Mr. Loo Keat Choon – Financial Controller
3. Ms. Tan Siew Hua – From the Company Secretary office
4. Mr. Kim Steven – From the Company Secretary office
5. Mr. Chris Cheng – From the Company Secretary office

BY LIVE WEBCAST

Board of Directors

1. Dr. Shao Yongxin ("**Dr. Shao**") – Executive Director and Group Chief Executive Officer ("Group CEO")

CHAIRMAN

The Non-Executive Chairman and Independent Director, Mr. Chua Ser Miang ("Mr. Chua" or the "Chairman") welcomed all the shareholders to the Annual General Meeting ("AGM" or "Meeting") of the Company.

Mr. Chua introduced all the Directors present to the shareholders.

QUORUM

Upon confirmation of the presence of the requisite quorum, the Chairman called the meeting to order. The Chairman declared the Meeting opened at 2:30 p.m.

NOTICE

The Notice convening the Meeting dated 11 April 2023, having been circulated to shareholders in the requisite statutory period was, with the concurrence of the shareholders, taken as read.

UPDATE

Dr. Bai Yi, on behalf of Dr. Shao, gave an update on the Company's business for the financial year ended 31 December 2022 in consideration that COVID-19 was still rampant and pandemic control was still in place in China during the year.

INTRODUCTION

The Chairman then invited Dr. Ong Siew Hwa ("**Dr. Ong**"), to introduce the business of Acumen Diagnostic Pte Ltd ("Acumen") to the shareholders.

Dr. Ong proceeded to brief the Meeting on the following:

1. The roadmap of Acumen towards a fully-integrated molecular diagnostics company.
2. Acumen's core business post-Covid are focused on new PCR tests as well as the operation of Joint Testing & Vaccination Centres ("JTVC") in Ang Mo Kio.
3. Acumen new PCR tests in the pipeline covers a variety of diseases, including respiratory infections, sepsis, and cancer screening. The company plans to continue expanding its product line in the future.
4. To expand Acumen business through Intellectual Property (IP) licensing as it enables global commercialization without the need for physical infrastructure in multiple locations worldwide. Acumen has entered into a commercial arrangement with Todos Medical in the United States whereby Todos Medical will assist in obtaining the FDA approval for Acumen's sepsis test. This strategic partnership is expected to provide Acumen with commercial advantages.

POLL VOTING PROCEDURES

The Chairman explained that, in accordance with the requirements of the Listing Manual Section B; Rules of Catalist of the Singapore Exchange Securities Trading Limited, all resolutions would be voted by poll.

The Chairman informed that all proposed resolutions be voted by way of poll, which would take place after each resolution had been duly proposed and seconded. The voting on all the resolutions will be conducted in one single voting slip.

Central Management Services Pte Ltd was appointed as polling agent and KLP LLP as scrutineer. Each shareholder had received a poll voting slip at registration.

QUESTIONS

The Company had invited shareholders to submit their questions to the Company by 18 April 2023 via email. There were no questions received from shareholders.

ORDINARY BUSINESS

RESOLUTION 1 – TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 TOGETHER WITH THE INDEPENDENT AUDITORS' REPORT THEREON

The Meeting proceeded to receive and adopt the Directors' Report and Audited Financial Statements for the financial year ended 31 December 2022 together with the Auditors' Report thereon.

The motion was proposed and seconded by the shareholders.

There being no question, the motion was put to the vote by poll.

RESOLUTION 2 – DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Directors had recommended the payment of S$241,000 as Directors' fees for the financial year ended 31 December 2022 (FY2021: S$145,000).

The motion was proposed and seconded by the shareholders.

There being no question, the motion was put to the vote by poll.

As Resolution 3 concerned the re-appointment of Mr. Chua Ser Miang as a Director of the Company. The chair was handed over to Dr. Ong.

RESOLUTION 3 - RE-ELECTION OF MR. CHUA SER MIANG AS A DIRECTOR

Dr. Ong informed that Resolution 3 relates to the re-election of Mr. Chua Ser Miang ("**Mr Chua**") as a Director of the Company. Pursuant to Regulation 117 of the Company's Constitution, Mr. Chua will retire from office at this Meeting and being eligible, he had offered himself for re-election.

Upon re-election as a Director of the Company, he will remain as the Independent Non-Executive Chairman of the Board, Chairman of the Audit Committee and member of the Remuneration and Nominating Committees. He is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

The motion was proposed and seconded by the shareholders.

There being no question, the motion was put to the vote by poll.

Dr Ong passed the chair back to the Chairman.

RESOLUTION 4 - RE-ELECTION OF MR. LIN MING KHIN AS A DIRECTOR

Resolution 4 relates to the re-election of Mr. Lin Ming Khin ("**Mr. Lin**") as a Director of the Company. Pursuant to Regulation 117 of the Company's Constitution, Mr. Lin will retire from office at this Meeting and being eligible, he had offered himself for re-election.

Upon re-election as a Director of the Company, he will remain as an Independent Non-Executive Director of the Board, Chairman of the Nominating Committee and member of the Audit and Remuneration Committees. He is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

The motion was proposed and seconded by the shareholders.

There being no question, the motion was put to the vote by poll.

RESOLUTION 5 - RE-ELECTION OF MS. NG SOOK HWA AS A DIRECTOR

Resolution 5 relates to re-elect Ms. Ng Sook Hwa ("**Ms Ng**") as a Director of the Company. Pursuant to Regulation 122 of the Company's Constitution, Ms. Ng will retire from office at this Meeting and being eligible, she had offered herself for re-election.

Upon re-election as a Director of the Company, she will remain as a Non-Independent Non-Executive Director of the Board.

The motion was proposed and seconded by the shareholders.

There being no question, the motion was put to the vote by poll.

RETIREMENT OF MR. VITTERS SIM YU XIONG

Item 6 on the agenda is to note Mr. Vitters Sim Yu Xiong's ("**Mr. Sim**") retirement. In accordance with Regulation 122 of the Company's Constitution, Mr. Sim is retiring from office as a Director of the Company upon the conclusion of this AGM.

On behalf of the Board of Directors, the Chairman expressed appreciation to Mr. Sim for his dedicated service and valuable contributions during his tenure as a director of the Company.

RESOLUTION 6 - RE-APPOINTMENT OF MESSRS RSM CHIO LIM LLP AS THE COMPANY'S AUDITORS AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

Resolution 6 was the re-appointment of Messrs RSM Chio Lim LLP as auditors of the Company and to authorise the directors to fix their remuneration. Messrs RSM Chio Lim LLP has consented to act as Auditors of the Company.

The motion was proposed and seconded by the shareholders.

There being no question, the motion was put to the vote by poll.

SPECIAL BUSINESS

RESOLUTION 7 - AUTHORITY TO ALLOT AND ISSUE SHARES

Resolution 7 was to seek shareholders' approval for granting authority to the Directors to allot and issue shares in the capital of the Company pursuant to the provisions of Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited.

The full text of the resolution was set out in the Notice of AGM dated 11 April 2023.

The motion was proposed and seconded by the shareholders.

There being no question, the motion was put to the vote by poll.

RESOLUTION 8 – AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE AOXIN Q & M EMPLOYEE SHARE OPTION SCHEME (THE "SCHEME")

Resolution 8 was to seek shareholders' approval for granting authority to the Directors to allot and issue shares in the capital of the Company pursuant to the provisions of Section 161 of the Companies Act 1967 under the Scheme.

The full text of the resolution was set out in the Notice of AGM dated 11 April 2023.

The motion was proposed and seconded by the shareholders.

There being no question, the motion was put to the vote by poll.

RESOLUTION 9 – AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE AOXIN Q & M PERFORMANCE SHARES PLAN (THE "SHARE PLAN")

This resolution was to seek shareholders' approval for granting authority to the Directors to allot and issue shares in the capital of the Company pursuant to the provisions of Section 161 of the Companies Act 1967 under the Share Plan.

The full text of the resolution was set out in the Notice of AGM dated 11 April 2023.

The motion was proposed and seconded by the shareholders.

There being no question, the motion was put to the vote by poll.

POLL VOTING

There being no further questions, the Chairman proceeded with the formalities of conducting a poll. The Chairman explained the voting procedures.

Upon completion of the poll counting, the following poll results, which have been duly verified, were announced by the Chairman:

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1 To receive and adopt the Statement by Directors and Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Independent Auditors' Report thereon	**400,623,320**	**400,623,320**	**100**	**0**	**0**
Ordinary Resolution 2 To approve the payment of Directors' fees of S$241,000 for the financial year ended 31 December 2022 (FY2021: S$145,000)	**393,357,715**	**369,653,465**	**93.97**	**23,704,250**	**6.03**
Ordinary Resolution 3 To re-elect Mr. Chua Ser Miang who is retiring pursuant to Regulation 117 of the Company's Constitution	**400,623,320**	**400,623,320**	**100**	**0**	**0**
Ordinary Resolution 4 To re-elect Mr. Lin Ming Khin who is retiring pursuant to Regulation 117 of the Company's Constitution	**376,919,070**	**376,919,070**	**100**	**0**	**0**
Ordinary Resolution 5 To re-elect Ms. Ng Sook Hwa who is retiring pursuant to Regulation 122 of the Company's Constitution	**393,357,715**	**369,653,465**	**93.97**	**23,704,250**	**6.03**

Ordinary Resolution 6 To re-appoint Messrs RSM Chio Lim LLP as the Company's Auditors and to authorise the Directors to fix their remuneration	**400,623,320**	**400,623,320**	**100**	**0**	**0**
SPECIAL BUSINESS					
Ordinary Resolution 7 To authorise Directors to allot and issue shares	**371,679,936**	**369,653,465**	**99.45**	**2,026,471**	**0.55**
Ordinary Resolution 8 To authorise Directors to issue shares under the Aoxin Q & M Employee Share Option Scheme	**371,679,936**	**369,653,465**	**99.45**	**2,026,471**	**0.55**
Ordinary Resolution 9 To authorise Directors to issue shares under the Aoxin Q & M Performance Shares Plan	**395,120,351**	**395,120,351**	**100**	**0**	**0**

Based on the poll results, the Chairman declared that all the resolutions proposed were duly carried.

CONCLUSION

There being no other business to be transacted, the Chairman declared the Meeting closed at 3.32 p.m. and thanked the shareholders for their attendance.

CONFIRMED AS A TRUE RECORD OF THE PROCEEDINGS

CHUA SER MIANG
Chairman