



(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

INCORPORATION OF A JOINT VENTURE COMPANY IN SINGAPORE

The Board of Directors (the "**Board**") of Far East Orchard Limited (the "**Company**") refers to the announcement released by the Company on 28 May 2018 in relation to a joint venture by its subsidiary, Far East Hospitality Holdings Pte. Ltd. ("**FEHH**") with Boo Han Holdings Pte Ltd ("**Boo Han**") for a conditional purchase and sale agreement with Shimizu Corporation for the joint purchase of a plot of land and hotel to be constructed thereon in Japan (the "**Announcement**"). All defined terms used therein and not otherwise defined will have the meaning ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce the incorporation of the following joint venture company ("**JV Company**") with Boo Han Holdings Pte Ltd in Singapore on 27 September 2019:

Name:	Ariake Properties (Singapore) Pte. Ltd.
Principal Activity:	Investment holding
Issued and Paid-up share capital	SGD4.00

The JV Company is 50% held by FEHH, which is in turn 70% held by the Company. The remaining 50% of the JV Company is held by Boo Han. The JV Company will be part of the holding structure of the TMK.

The incorporation of the JV Company was funded internally and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2019.

The Company will, in due course and where relevant, make such further announcements through SGXNET to inform shareholders of any material updates or developments.

BY ORDER OF THE BOARD

Phua Siyu Audrey
Company Secretary
27 September 2019