BM MOBILITY LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE RESIGNATION OF MR. TING CHUN YUEN AS NON-EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**") of Ziwo Holdings Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Announcement of Cessation of Non-Executive Director released on 4 January 2018 ("**Cessation Announcement**"). The Board would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 8 January 2018 (each, a "**SGX Query**") as follows:

SGX Query:

1) In the Company's announcement of 4 January 2018 on the resignation of Mr Ting Chun Yuen ("Mr Ting") as Non-Executive Director of the Company, it was disclosed that Mr Ting has resigned to pursue his own interests. Please disclose and elaborate on these "own interests".

Company's Response to SGX Query:

The Company's production of raw materials and the supply of import substitution products has dropped by more than 80%. Mr. Ting has resigned to pursue his own personal interests as it is no longer a full-time job. Mr Ting has yet to decide a personal interest to pursue but is currently reviewing his options.

BY ORDER OF THE BOARD

Wilson Chua
General Manager for Finance and Administration
9 January 2018