

A decorative horizontal bar with a blue segment on the left and a yellow segment on the right.

SGXNet Announcement

6 February 2025

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Singapore Exchange Limited (**SGX**) wishes to announce the following transactions that took place during the first half of FY2025:

1. Paid up of and increase in share capital of a wholly-owned subsidiary in Netherlands

SGX refers to its announcement on 8 August 2024 pertaining to the incorporation of a wholly-owned subsidiary, SGX FX Markets NL B.V. ("**NL B.V.**"), in Netherlands. On 29 November 2024, the issued share capital of NL B.V., comprising of 100 ordinary shares, was paid up in full at EUR1.00 per share. A capital contribution of EUR3,600,000 (corresponding to EUR36,000 per share) was then made to NL B.V. as share premium contribution for the purposes of business operation.

The transactions are funded by internal resources.

2. Divestment of interest in Philippines Dealing System Holdings Corp

In November 2007, SGX acquired a 20% stake in Philippines Dealing System Holdings Corp ("**PDSHC**"). The other shareholders of PDSHC include the Bankers Association of the Philippines, The Philippine Stock Exchange, Inc. ("**PSE**") and other minority shareholders. On 27 December 2024, SGX divested its entire 20% stake in PDSHC ("**PDSHC Sale Shares**") to PSE, for a cash consideration of Php750,000,000 (approximately US\$12.9 million). The consideration was arrived at on a willing-buyer, willing-seller basis, taking into account the valuation range derived from multiple valuation approaches. The unaudited net asset value of the PDSHC Sale Shares was approximately Php233,000,000 as at 30 June 2024. The consideration was paid on completion. PDSHC is the holding company of the stock depository and fixed income exchange in the Philippines. With the divestment, PDSHC ceased to be an associated company of SGX.

The aforementioned transactions are not expected to have any material impact on the consolidated earnings per share and consolidated net tangible asset value per share of SGX for the current financial year.

None of the Directors of SGX has any interest, direct or indirect, in the above.

Issued By:
Singapore Exchange Limited

Singapore Exchange Limited
Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804
main: +65 6236 8888 fax: +65 6535 6994

sgx.com

Singapore | Beijing | Chicago | Hong Kong | London | Mumbai | New York | San Francisco | Shanghai | Tokyo