

**AMENDMENT AND/OR ADDENDUM TO THE DISCLOSURE OF
INFORMATION TO THE SHAREHOLDERS
OF PT DIAN SWASTATIKA SENTOSA TBK
("ADDITIONAL INFORMATION DISCLOSURE I")**

THIS ADDITIONAL INFORMATION DISCLOSURE I MUST BE READ WITH REFERENCE TO THE DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS OF PT DIAN SWASTATIKA SENTOSA TBK ("THE COMPANY") REGARDING THE PROPOSED MATERIAL AND AFFILIATED TRANSACTION WHICH WAS PUBLISHED ON INVESTOR DAILY ON 27 FEBRUARY 2015.

THIS ADDITIONAL INFORMATION DISCLOSURE I IS PRESENTED BY THE COMPANY IN ORDER TO COMPLY WITH THE REGULATION OF BAPEPAM- LK NO. IX.E.2 ATTACHMENT OF DECISION BY THE CHAIRMAN OF BAPEPAM AND LK NUMBER KEP-614/BL/2011 DATED 28 NOVEMBER 2011 REGARDING MATERIAL TRANSACTION AND CHANGE OF PRINCIPAL BUSINESS ACTIVITY. TRANSACTION REFERRED IN THIS DISCLOSURE OF INFORMATION IS ALSO AN AFFILIATED TRANSACTION BUT DOES NOT CONTAIN CONFLICT OF INTEREST AS REFERRED TO IN THE REGULATION OF BAPEPAM AND LK NO. IX.E.1 ATTACHMENT OF DECISION BY THE CHAIRMAN OF BAPEPAM-LK NUMBER KEP-412/BL/2009 DATED 25 NOVEMBER 2009 REGARDING TRANSACTION WITH AFFILIATED PARTIES AND CONFLICT OF INTEREST ON CERTAIN TRANSACTION.

If you have any difficulty to understand the information in this Disclosure of Information, it is advisable to consult your legal counsel, public accountant, financial advisor, or other relevant professional advisor.



PT Dian Swastatika Sentosa Tbk

Business Activities:

Power generation, wholesale trading, services, real estate and
infrastructure development.

Head Office

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Central Jakarta 10350
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Email: investor.relation@dss.co.id
Website: <http://www.dss.co.id>

The Extraordinary General Meeting of Shareholders ("EGM") of the Company will be held on 8 April 2015 from 11:00 Western Indonesian Time until finished, at Hotel Pullman Jakarta, 2nd Floor, the Gallery Room, Jl. M.H. Thamrin No.59, Central Jakarta 10350.

The Company has announced the EGM of the Company on Investor Daily and Neraca daily and the Company's website on 27 February 2015.

The Company's shareholders who are eligible to attend or to be represented in the EGM are those whose names are listed in the Shareholders Register of the Company on Friday, 13 March 2015 until 16:00 Western Indonesian Time.

Any shareholder who is unable to attend may be represented by its attorney by providing a valid written power of attorney with form and substance as determined by the Company. The form of the power of attorney may be obtained on business days and working hours at the Company's Share Administration Bureau, PT Sinartama Gunita, Sinar Mas Land Plaza, Tower I, 9th Floor, Jl. M.H. Thamrin No.51, Central Jakarta 10350.

The followings are the important dates in connection with the EGM of the Company:

Event	Date
Announcement of EGM on the Investor Daily, Neraca daily and Company's website	27 February 2015
Disclosure of Information on the Proposed Transaction on the Investor Daily	27 February 2015
Recording Date	13 March 2015
Invitation of the EGM on the Investor Daily, Neraca daily and Company's website	16 March 2015
Additional Information Disclosure I on Investor Daily	6 April 2015
The EGM of the Company	8 April 2015
Announcement on the Resolution of the EGM on local daily	10 April 2015
Report to OJK and IDX on the Resolutions of the EGM	10 April 2015

The followings are the chronological order and timetable in relation to the Company's Proposed Transaction:

Event	Date
Signing of Heads of Agreement between the Company and UFS in connection with Proposed Transaction	4 June 2013
Signing of Share Purchase Agreement between the Company and UFS in connection with Proposed Transaction	11 July 2013
Signing of MCB Subscription Agreement between UFS and its unsecured creditors	30 August 2013
SGX-ST Approval-In-Principle in connection with Proposed Transaction	21 January 2015
Signing of the amendment of Share Purchase Agreement between the Company and UFS	23 January 2015
Dispatch of UFS circular to UFS shareholders in connection with Proposed Transaction	30 January 2015
UFS EGM to approve the Proposed Transaction	4 March 2015
Planned Company's EGM to approve the Proposed Transaction	8 April 2015
Estimated date of Reverse Stock execution	13 – 17 April 2015
Estimated date of MCB conversion into UFS equity	20 April 2015
Estimated date of PLC divestment	20 April 2015
Estimated date of the completion of the Proposed Transaction	20 April 2015
Deadline of the completion of Proposed Transaction in accordance with	20 April 2015

SGX-ST Approval-In-Principle	
Estimated date of UFS trading halt in the event UFS has not fulfilled compliance placement	23 April 2015
Estimated date of Offer Information Statement for compliance placement	23 April 2015
Estimated date of the completion of compliance placement	22 May 2015
Estimated date of removal of UFS share trading halt after the completion of compliance placement	25 May 2015

I. DEFINITION

ASF	: means Asia Star Fund Ltd
ASM	: means Argyle Street Management Limited
DPS	: means Shareholders Register
GMR	: means GMR Coal Resources Pte Ltd
HRB	: means PT Hutan Rindang Banua, UFS subsidiary
JKR	: means KJPP Jennywati, Kusnanto & Rekan
KJPP	: means independent valuer
KSEI	: means PT Kustodian Sentral Efek Indonesia
PLC	: means Poh Lian Construction (Pte) Ltd, UFS subsidiary
RBI	: means Raiffeisen Bank International AG, Singapore branch
SIC	: means Securities Industry Council of Singapore
SMC	: means PT Sinar Mas Cakrawala
SRR	: means KJPP Suwendho Rinaldy & Rekan
<i>Whitewash Resolution</i>	: means the proposed resolution for the waiver of the rights of the independent shareholders of UFS from receiving a public offering from the Company and the parties acting in concert for all the UFS shares not already owned or controlled by the Company and the parties acting in concert following allotment and issue of the New Shares of UFS.

II. INTRODUCTION

The Proposed Transaction is the acquisition of UFS by the Company through equity participation in UFS by acquiring New Shares of UFS by the Company, of which immediately after the acquisition of New Shares of UFS by the Company has become effective, the Company will immediately transfer GEMS Shares Owned by the Company to UFS, of which the transactions are integrated and will be implemented through share swap in accordance with the conditions precedent as set out in the Share Purchase Agreement and in compliance to the applicable laws and regulations, including capital market regulations in Indonesia and Singapore ("**Proposed Transaction**").

The acquisition price of 1,978,327,436 new UFS shares (after the execution of the Proposed UFS Reverse Stock) is SGD 0.95 per share (SGD 0.019 before the execution of the Proposed UFS Reverse Stock) therefore the total transaction value is SGD 1,879,411,064 or equal to Rp.14,721,426,865,879 with exchange rate of 1 SGD equal to Rp.7,833.

The transfer price of 3,941,166,500 GEMS Shares Owned by the Company is Rp.3,735 per share, therefore the total transaction value is SGD 1,879,411,064 or equal to Rp.14,721,426,865,879 with exchange rate of 1 SGD equal to Rp.7,833.

The transaction price has been agreed based on commercial negotiation long before the signing of Share Purchase Agreement dated 11 July 2013, of which the negotiation had taken into consideration, inter alia, GEMS market capitalization at that time, UFS proposed majority ownership in GEMS, and GEMS coal reserve.

Regarding the transaction price, there is no specific rule in SGX-ST Listing Manual that stipulates the fairness of transaction price, however, the Company believes that in giving approval-in-principle, SGX-ST has already considered many aspects, including independent valuation report done by Jones Lang LaSalle, which was appointed by UFS and recognized by SGX-ST.

The valuation of 66.9998% of GEMS shares done by Jones Lang LaSalle was USD 1.543 billion. The valuation report had been submitted to SGX-ST. According to applicable rules in Singapore, new capital injection in UFS must comply to Singapore Companies Act and SGX-ST Listing Manual. In this case, UFS has obtained shareholders approval for the issuance of New Shares of UFS so that the Company can proceed to acquire such shares, of which the payment will be settled with transferring GEMS shares to UFS. The laws in Singapore do not specify the relation between the valuation of GEMS shares with the amount of capital injection in UFS.

The Company will not give any compensation to UFS in this Proposed Transaction. On the other hand, UFS must give compensation to the Company in the event UFS liabilities exceed agreed threshold stipulated in Share Purchase Agreement.

The Proposed Transaction is a material transaction for the Company as referred in Regulation No. IX.E.2, considering that the value of Company's participation in the New Shares of UFS mentioned above and the value of the transfer of GEMS Shares Owned by the Company is equal to 141% of the Company's equity or more than 50% (fifty percent) of the equity of the Company based on the consolidated financial statements for the period ended December 31, 2014 and therefore in accordance with the provisions of Regulation No. IX.E.2, the Proposed Transaction shall obtain approval from Extraordinary General Meeting of Shareholders of the Company. The Proposed Transaction is also an affiliated transaction, but it is not a conflict-of-interest transaction as stipulated in Regulation No. IX.E.1, because there is no conflict between the Company's economic interests with the personal economic interests of members of the Board of Directors, members of the Board of Commissioners or the Company's major shareholders which can be detrimental to the Company.

The Proposed Transaction is an affiliated transaction as referred in Regulation No. IX.E.1, due to the following reasons:

- The Company uses shares owned in its subsidiary which is PT Golden Energy Mines Tbk as the payment or exchange tool (share swap) for New Shares of UFS (Regulation IX.E.1 Article.1.c.(3)).
- After New Shares of UFS have been acquired by the Company, the Company will become the owner of approximately 94.0020% of UFS enlarged capital before taking into account the compensation share (if any) therefore the transfer of GEMS Shares Owned by the Company to UFS is also categorized as affiliated transaction.

Up to the date of this Disclosure of Informations, the Company and/or GEMS have not received any law-suit regarding GEMS take-over by UFS, and also has not received any objection letter regarding the Proposed Transaction and to the best knowledge of the Company, UFS has not received any objection letter regarding the Proposed Transaction.

III. INFORMATION ON THE PROPOSED TRANSACTION

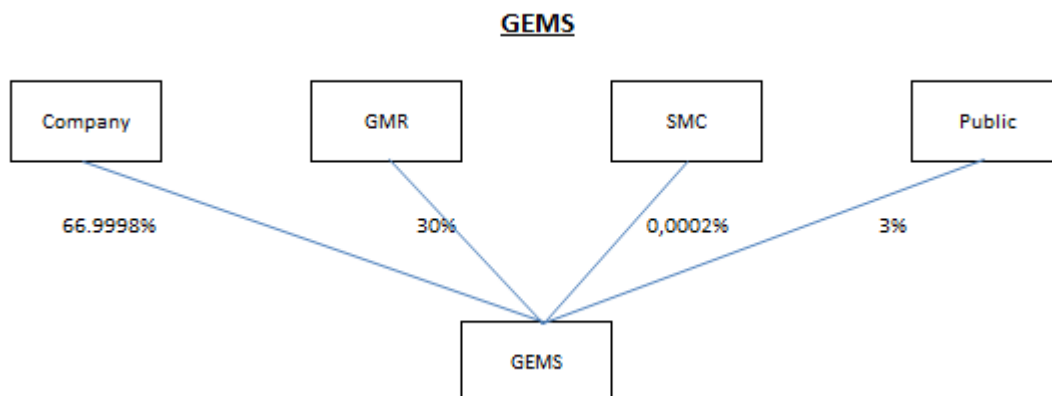
1. BACKGROUND AND CONSIDERATION OF THE PROPOSED TRANSACTION

After the completion of the Proposed Transaction, GEMS shares will be indirectly listed on SGX. It is expected that GEMS will have better opportunity to expand its coal market due to the following reasons:

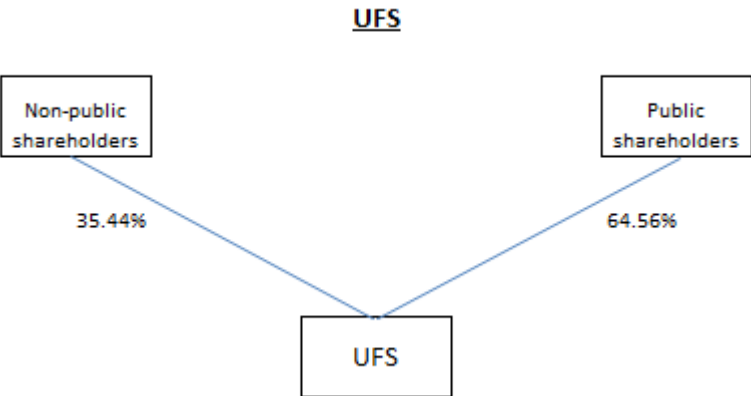
- Company image of GEMS as the coal company will increase so that GEMS will be more recognized by the coal consumers in Asia market.
- The fund raised from Compliance Placement will be used ,inter alia, for the acquisition of new coal-related business, including coal mining, which will eventually increase GEMS coal production capacity.

Shareholding structures before and after the Proposed Transaction are as follows:

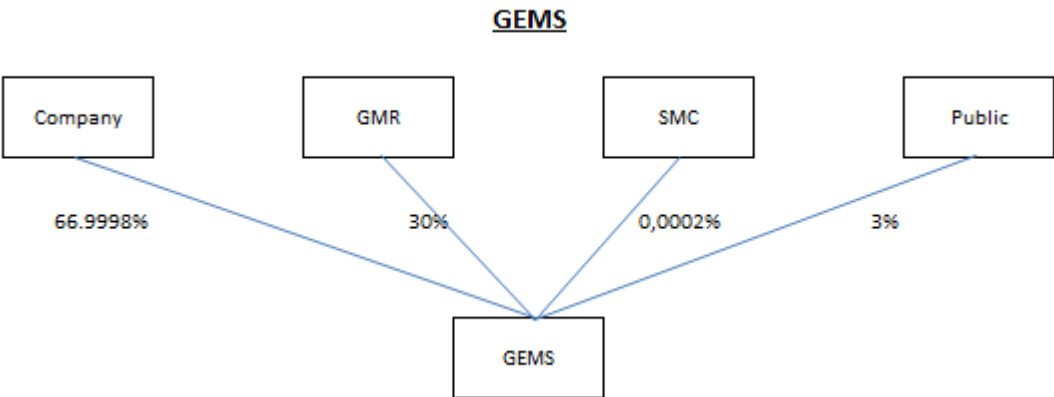
Before Proposed Transaction (1a)



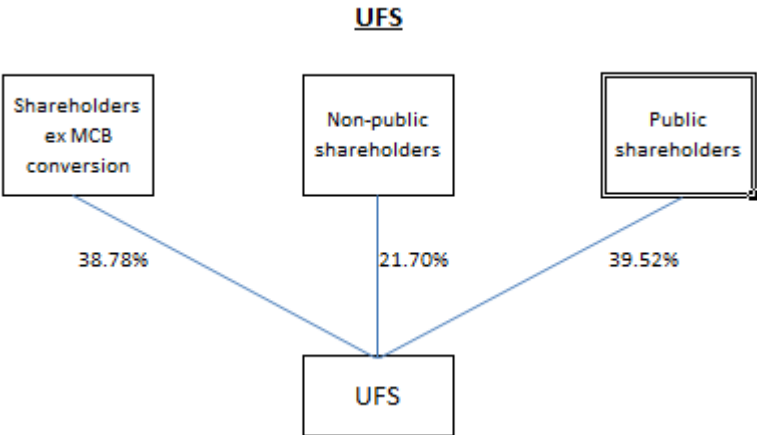
Before Proposed Transaction (1b)



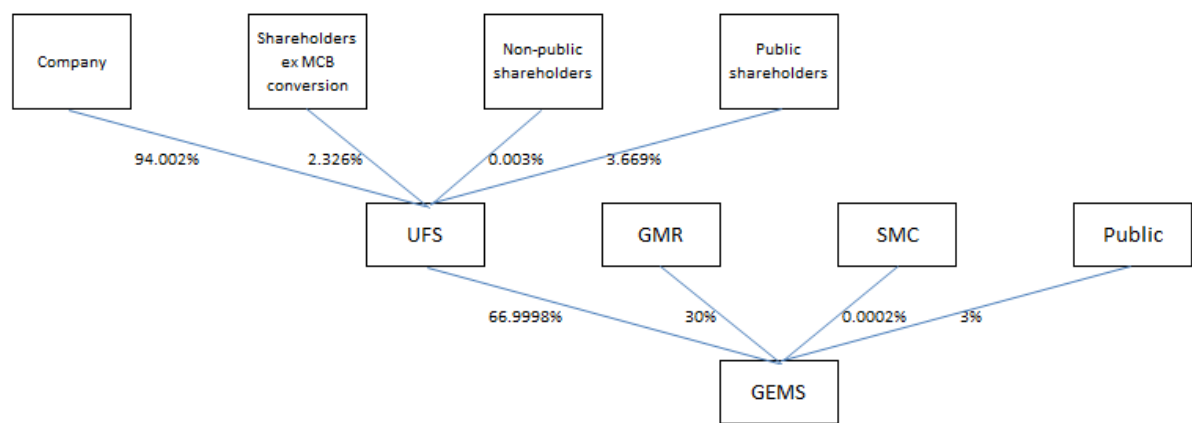
Before Proposed Transaction, after MCB conversion (2a)



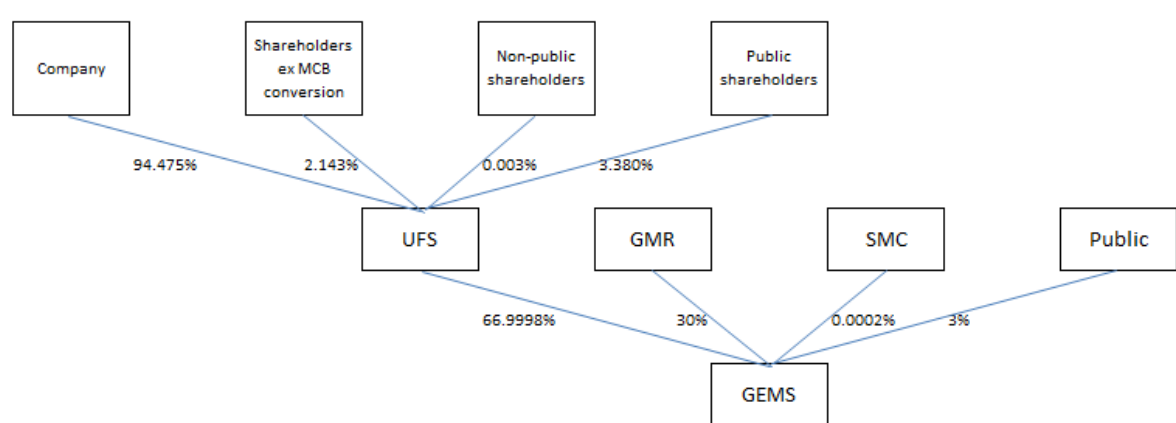
Before Proposed Transaction, after MCB conversion (2b)



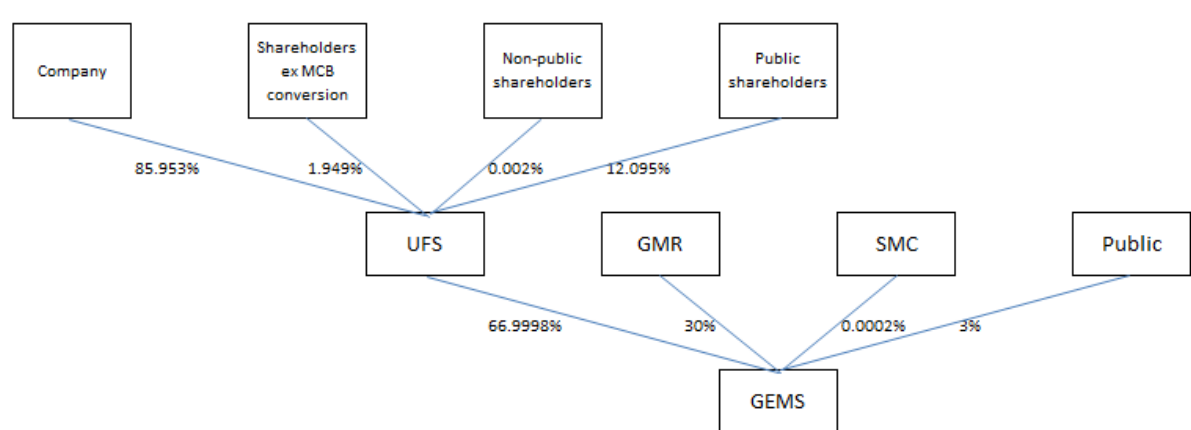
After Proposed Transaction, before additional share compensation (if any), before compliance placement (3)



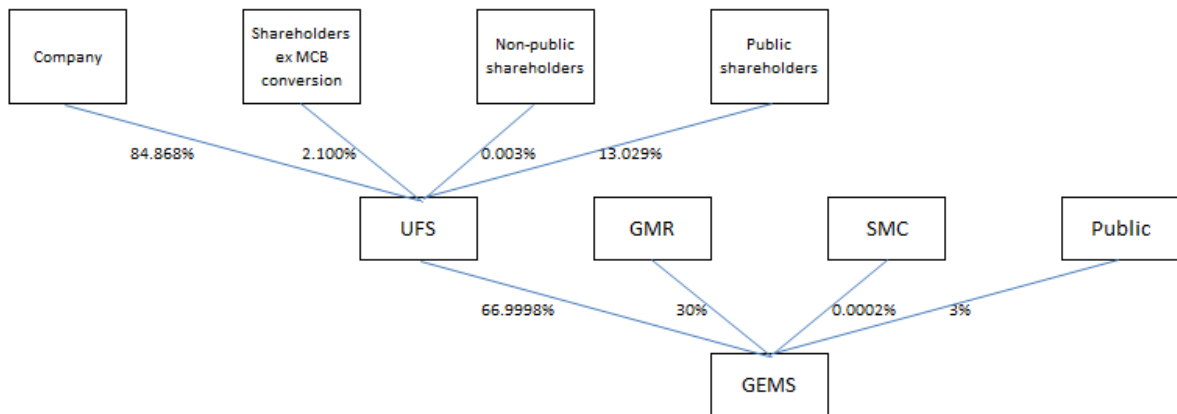
After Proposed Transaction, after maximum additional share compensation (if any), before compliance placement (4)



After Proposed Transaction, after maximum additional share compensation (if any), after compliance placement (5)



After Proposed Transaction, without additional share compensation, after compliance placement (6)



Proforma capital and shareholding structure of UFS can be seen in ATTACHMENT A.

The Company remains as the controlling shareholder of UFS before and after the Compliance Placement.

UFS shareholding composition after the MCB has been converted into UFS shares is as follows:

No	Shareholder	Number of Shares	Percentage
1	PT Dian Swastatika Sentosa Tbk	1.978.327.436*	94,002%
2	UFS creditors after MCB conversion	48.947.368	2,326%
3	UFS public shareholders	77.285.020	3,672%
Total		2.104.559.824	100,0000%

*before taking into account the compensation shares.

3. **OBJECT AND VALUE OF THE PROPOSED TRANSACTION**

The object of the Proposed Transaction is the acquisition of 1,978,327,436 (one billion nine hundred seventy eight million three hundred twenty seven thousand and four hundred thirty six) new shares which will be issued by UFS after the execution of the Proposed UFS Reverse Stock, or representing approximately 94.0020% (ninety four point zero zero two zero percent) before taking into account the compensation shares (if any), from all issued shares in UFS, with share price SGD 0.95 per share (or SGD 0.019 before Proposed UFS Reverse Stock). Therefore the total transaction value is SGD 1,879,411,064 or equal to Rp.14,721,426,865,879 with exchange rate of 1 SGD equal to Rp.7,833..

Total transaction price specified in Share Purchase Agreement is SGD 1,879,411,064 based on the multiplication of 98,916,371,793 New Shares in UFS and SGD 0.019 per share.

New Shares in UFS will be exchanged with 3,941,166,500 GEMS Shares Owned by the Company (transaction price is based on the multiplication of the number of GEMS Shares Owned by the Company with Rp 3.735 per share, resulting Rp 14.720.256.877.500)..

If both transaction prices are compared, the exchange rate of Rp. 7832.38 per SGD is found.

The values agreed in the Proposed Transaction are as follows:

- Number of UFS shares and UFS share price (SGD 0,019 per share)
- Number of GEMS shares and GEMS share price (Rp. 3,735 per share)

The exchange rate in the Proposed Transaction is for reference only, so there is no profit or loss for the Company resulting from the rounding of exchange rate.

Before the Company reached the commercial agreement with UFS for share swap, the Company had done internal calculation on GEMS share valuation by considering, among other things, GEMS future cash flow projection and GEMS coal reserve at that time. Based on internal calculation and long process of commercial negotiation between the Company and UFS in 2013, the Company agreed to accept GEMS share price of Rp 3.735 per share. The valuation of 66.9998% GEMS shares was made equivalent to UFS share swap value through issuance of new UFS shares. UFS share price of SGD 0.019 per share was agreed on commercial negotiation by considering UFS share trading price on SGX-ST. By this method, total number of UFS new shares to be issued and Company's ownership percentage (before Compliance Placement) in UFS can be calculated. The exchange rate of Rp 7,833 per SGD 1 was based on foreign exchange rate before the signing of Share Purchase Agreement dated 11 July 2013.

The decision to retain the exchange rate of Rp 7,833 per SGD 1 (instead of using current exchange rate) is based on the consideration that the exchange rate fluctuation is something that is beyond the control of the Company and UFS. GEMS share price has reflected the fair value of GEMS and the benefit that the Company will obtain from the Proposed Transaction. The Company is therefore in the opinion that the exchange rate of Rp. 7,833 is not something prejudicial to the Company and public shareholders.

On the contrary, if the Company uses the current exchange rate (eg Rp. 9,445 per SGD 1), the Company's shareholding in UFS will be much less than 94.0020%, as the exchange rate of Rp 9,445 will result in lower GEMS valuation in SGD which will ultimately result in less UFS shares exchanged with all GEMS Shares Owned by the Company.

The Company believes that sale of GEMS share (in rupiah) to the UFS is not affected by the exchange rate given that the fundamental factors of GEMS have not much changed since the signing of the Share Purchase Agreement, therefore there is no necessity for the Company to make adjustment of GEMS share price due to the exchange rate fluctuation.

Having considered the valuation report prepared by independent valuers appointed by the Company and UFS, and GEMS coal reserve, the Company believes that the acquisition of New Shares in UFS of SGD 1,879,411,064 has reflected the fair value of UFS.

4. SHARE PURCHASE AGREEMENT

Fulfilled Precedent	Conditions :	As of the date of this letter, some Conditions Precedent which have been fulfilled are as follows: - The signing of MCB Subscription Agreement by UFS and its creditors - The issuance of MCB to UFS creditors as settlement of existing corporate guarantee issued by UFS - The signing of Deeds of Undertaking and Standstill by ASM Asia Recovery (Master) Fund, ASM Co-Investment Term Trust I, ASM Hudson River Fund and ASM Co-Investment Opportunity Trust I LP (collectively referred to as "ASM"), in connection with claim from such parties to UFS. - The signing of Voting Undertaking by PT Sinar Mas Tunggal and ASM in connection with the approval from
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each of those parties in connection with the Proposed Transaction.

- Whitewash Waiver from SIC to the Company to waive the Company's obligation to make general offer in connection with the acquisition of UFS shares not already owned or controlled by the Company and its concert parties, subject to, amongst others, UFS obtaining Whiteswash Resolution from its general meeting of shareholders.
- Approval in principle from SGX-ST in connection with the Proposed Transaction
- UFS shareholders approval on March 4, 2015, regarding the Proposed Transaction
- OJK does not deem the Proposed Transaction to be a transaction which results in the change of control of GEMS, and OJK does not have any objection if UFS does not conduct tender offer for all of GEMS shares in connection with the Proposed Transaction*;

*OJK is not in the position not to deem that change of control on GEMS has occurred and OJK is not in the position of having no objection in the event UFS does not conduct tender offer.

Conditions Precedent Not :
Yet Fulfilled or Waived

- i. Company's shareholders approval on the Proposed Transaction
- ii. The completion of Proposed Reverse Stock in accordance with the terms agreed by the parties and the prevailing regulations;
- iii. Divestment of Poh Lian Construction (Pte) Ltd. including its subsidiaries from UFS, provided that such divestment does not result in any continuing or residual liabilities to, or recourse againsts UFS Group (except for PLC and its subsidiaries);
- iv. The Company has obtained UFS financial statements at the latest 7 days before the completion of the Proposed Transaction;
- v. The Company and UFS have obtained Deeds of Undertaking and Standstill from RBI and ASF.

The Company and UFS will each give its best effort so that Conditions Precedent stipulated in Share Purchase Agreement can be fulfilled by the parties, unless the authorized party agrees to waive certain Conditions Precedent.

Share Compensation

In the event that UFS' liabilities as of 3 June 2015 exceed the agreed limit, the Company shall be entitled for additional maximum of 180,000,000 (one hundred and eighty million) UFS shares (after the execution of the Proposed UFS reverse Stock) in accordance with the agreed terms.

Limit of 9,000,000,000 compensation shares before Reverse Stock or 180,000,00 compensation shares after Reverse Stock is determined based on estimated excess liabilities of UFS beyond agreed threshold as of 31 March 2015.

Total compensation shares to be given by UFS to DSS are based on the following formula:

In the event that the liabilities of UFS at the Proposed Transaction completion on or before 3 June 2015 exceeds the Compensation Threshold, UFS shall compensate DSS by issuing and allotting such number of additional new UFS shares calculated as follows

$$N = \frac{\frac{X}{(100 - 93)} \times 93}{0.019}$$

“N” is the number of DSS Compensation Shares to be allotted and issued by UFS to DSS, subject always to a maximum of 9,000,000,000 shares (before Reverse Stock).

“X” is total relevant unsecured liabilities less the Compensation Threshold.

“Compensation Threshold” means an amount equivalent to the sum of: SGD 18,268,631 less (a) the liabilities of the UFS relating to transaction expenses settled or extinguished by the issuance of additional UFS shares; (b) other liabilities of UFS settled or extinguished by the issuance of additional UFS shares; subject always to a maximum of SGD 14,021,873

In relation to the compliance to Singapore Code on Take-overs and Mergers and Whitewash Resolution, UFS is required to :

- Appoint independent financial adviser to give opinion to UFS shareholders regarding Whitewash Resolution.
- Deliver detailed information in UFS circular to shareholders, such as the number of shares to be issued and the dilution effect of such issuance of new shares to the current UFS shareholders.
- Complete the Proposed Transaction within 3 months from the date of UFS shareholders approval.

All the things mentioned above have been fulfilled by UFS, except the last point regarding the Proposed Transaction completion (still waiting for the Company’s shareholders approval).

By considering that the Company will become the shareholder of UFS with ownership more than 30% after the completion of the Proposed Transaction, the Company is required to do mandatory offer of UFS shares as referred in Singapore Code on Take-overs and Mergers, but Securities Industry Council has given a waiver of mandatory offer for the Company with the following conditions :

- UFS shareholders approve to waive their right to obtain mandatory offer from the Company (Whitewash Resolution approval);
- The Company and its concerted parties do not vote in Whitewash Resolution agenda;
- The Company and its concerted parties do not acquire any UFS shares or any other instruments that can be converted to UFS shares or has option to obtain UFS shares;

- Since the date of announcement of the Proposed Transaction and the approval date of Whitewash Resolution
- Within 6 months before the announcement of the Proposed Transaction but subsequent to the negotiation, discussion, or agreement with UFS

All the items mentioned above have been fulfilled by the Company and/or UFS.

Currently, one of UFS subsidiaries, which is Poh Lian Construction (Pte) Ltd (“PLC”) is in the process of liquidation. Under the provision S259 of Singapore Companies Act Cap.50, every sale of company asset after the order of the court on the liquidation process, will be void unless it is done by the court approval.

Based on the above, in February 2015, UFS has appointed Stamford Law to ensure the PLC divestment process is done in accordance with Singapore Law.

5. **MANDATORY CONVERTIBLE BOND SUBSCRIPTION AGREEMENT**

The following is the list of UFS unsecured creditors holding the MCB:

No	UFS creditors holding the MCB	Maximum shares from MCB conversion
1	RHB Bank Berhad	170,378,022
2	First Capital Insurance Limited	1,091,844,543
3	ECICS Limited	56,093,436
4	EQ Insurance Company Ltd	406,577,609
5	The Bank of East Asia Ltd	13,776,645
6	United Overseas Bank Limited	156,416,680
7	First Gulf Bank PJSC	552,281,485
	Total	2,447,368,420

MCB conversion into UFS shares will be done no later than the completion date of the Proposed Transaction.

9. **NATURE OF AFFILIATION**

Affiliation occurs because the Company uses its shares in GEMS as the payment tool or as the exchange tool to acquire UFS new shares as stipulated in Regulation IX.E.1 article 1.c.(3).

The affiliation between the Company and UFS is also because there is relation between the Company and UFS in terms of share ownership in the Proposed Transaction, considering that after the acquisition of New UFS Shares has become effective, the Company will be the owner of approximately 94.0020% (ninety four point zero zero two zero percent) of all issued shares in UFS (*enlarged capital*), before the Company transfers GEMS Shares Owned by the Company to UFS.

The Proposed Transaction which will be done by the Company will involve GEMS as an affiliated party through share swap method as a payment tool to acquire UFS new shares. This method is chosen because of the following reasons:

- Acquisition of UFS by using share swap method or reverse take-over will eliminate the need of cash payment.
- Acquisition by using reverse take-over method will indirectly make GEMS listed in Singapore stock exchange (back door listing in Singapore stock exchange).

V. IMPACT OF THE PROPOSED TRANSACTION ON THE FINANCIAL CONDITION OF THE COMPANY

The proforma consolidated statement of financial position and proforma consolidated statement of comprehensive income are prepared to show the significant impact of the Proposed Transaction assuming that the Proposed Transaction occurred on 31 December 2014. In the preparation of the proforma consolidated statement of comprehensive income, the consolidated statement of comprehensive income of UFS is not consolidated to the Company since UFS is not under the control of the Company from 1 January 2014 up to 30 December 2014,

The followings are the proforma consolidated statement of financial position and proforma consolidated statement of comprehensive income of the Company as of 31 December 2014 which have been reviewed by Mulyamin Sensi Suryanto & Lianny, being registered public accountant appointed by the Company:

Proforma Consolidated Statement of Financial Position

	(in USD)			
	Before Transaction 31 December 2014	UFS Group	Adjustments	After Transaction 31 December 2014
ASSETS				
Current Assets	282,248,459	4,005,000	(1,000,938)	284,252,521
Noncurrent Assets	1,020,249,784	32,812,000	94,271,193	1,147,332,977
TOTAL ASSETS	1,302,498,243	36,817,000	92,271,255	1,431,586,498
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities	148,407,679	130,538,000	(35,218,891)	243,726,788
Noncurrent Liabilities	315,790,967	1,360,000	-	317,150,967
Total Liabilities	464,198,646	131,898,000	(35,218,891)	560,877,755
Equity				
Equity Attributable to Owners of the Company	753,883,427	(95,075,000)	121,119,212	779,927,639
Non-controlling Interest	84,416,170	(6,000)	6,370,934	90,781,104
Total Equity	838,299,597	(95,081,000)	127,490,146	870,708,743
TOTAL LIABILITIES AND EQUITY	1,302,498,243	36,817,000	92,271,255	1,431,586,498

Proforma Consolidated Statement of Comprehensive Income

(in USD)

	Before Transaction	Adjustment	After Transaction
	31 December 2014		31 December 2014
Revenues	599,631,085	-	599,631,085
Gross Profit	170,702,570	-	170,702,570
Income Before Tax	11,579,462	(1,999,937)	9,579,525
Net Income For The Year	8,870,881	(1,999,937)	6,870,944
Comprehensive Loss For The Year	(24,754,554)	(1,999,937)	(26,754,491)
Net Income (Loss) attributable to Owners of the Company	6,177,626	(1,999,937)	4,177,689

Notes on the proforma adjustment:

- Elimination of DSS' investment in UFS with UFS' net asset.
- Final tax on the sell of GEM shares at Indonesia Stock Exchange is 0.1% of selling amount of the GEMS shares with other transaction costs totalling IDR 24,879,211,401 or equivalent to USD 1,999,937.
- The excess difference of the aggregate value of the benefit transferred of USD 38,005,278 deducted with the recognized non-controlling interests of USD 3,596,195 and the acquired net liabilities of USD 59,862,110 (after taking into account of the issuance from the mandatory convertible bond conversion of USD 35,218,891) is Goodwill of USD 94,271,193, with the following calculation:

Value of transferred consideration

Fair value per GEMS share (Rp)	Rp	2,000
Number of GEMS shares owned by the Company		3,941,166,500
Transfer value of GEMS shares (Rp)	Rp	7,882,333,000,000
Exchange rate	Rp	12,440
Fair value of GEMS shares equivalent in USD	USD	633,628,055
Non-controlling interest of UFS after Proposed Transaction (1 - 94,0020%)		5.9980%
Value of the consideration transferred to the non-controlling interest of UFS	A	USD 38,005,278

Non-controlling interest

Equity of UFS attributable to the owners of the parent company post MCB conversion adjustment	USD	(59,856,110)
Percentage of non-controlling interest (1 - 94,0020%)		5.9980%
Equity of non-controlling interest (59.856.110 x 5,9980%)	USD	(3,590,195)
Non-controlling interest owned by UFS subsidiaries	USD	(6,000)
Total non-controlling interest	B	USD (3,596,195)

Aggregate value of the transferred consideration and non-controlling interest **A + B = C** **USD 34,409,083**

Acquired net liabilities **D** **USD (59,862,110)**

Goodwill (the difference between aggregate value of transferred consideration and non-controlling interest and the acquired net liabilities) **C - D** **USD 94,271,193**

- Goodwill of USD 94.271.193 is already included in the adjustment of current asset

VIII. EGM

EGM of the Company is planned to be held on 8 April 2015 from 11:00 Western Indonesian Time until finished, at Hotel Pullman Jakarta, 2nd floor, the Gallery Room, Jl. M.H. Thamrin No. 59, Central Jakarta 10350, with the following agenda:

1. Approval on the Company's plan to acquire United Fiber System Ltd., a listed company at SGX-ST, through equity participation, which is a material transaction for the Company ("Proposed Equity Participation"); and
2. Approval on the plan to transfer Company's shares in PT Golden Energy Mines Tbk. which represent 66.9998% of issued and paid-up capital of PT Golden Energy Mines Tbk. to United Fiber System Ltd., of which the transfer is a material and an affiliated transaction for the Company and is an integral and inseparable part of the Proposed Equity Participation.

The transactions referred above are integrated and inseparable by way of share swap between the GEMS Shares Owned by the Company and the New Shares in UFS..

Jakarta, 6 April 2015
The Board of Directors of the Company

ATTACHMENT A

PROFORMA CAPITAL AND SHAREHOLDING STRUCTURE OF UFS

No	Shareholder	(1)		(2)		(3)		(4)		(5)		(6)		(7)	
		Shares	%	Shares	%	Shares	%	Shares	%	Shares	%	Shares	%	Shares	%
1	Existing UFS shareholders	3,864,251,008	100.000%	77,285,020	100.000%	77,285,020	61.224%	77,285,020	3.672%	77,285,020	3.383%	77,285,020	3.078%	77,285,020	3.315%
2	New shareholders ex Compliance Placement											226,500,000	9.020%	226,500,000	9.717%
3	MCB holders					48,947,368	38.776%	48,947,368	2.326%	48,947,368	2.143%	48,947,368	1.949%	48,947,368	2.100%
4	DSS							1,978,327,436	94.002%	2,158,327,436	94.475%	2,158,327,436	85.953%	1,978,327,436	84.868%
	- Issuance of new shares							1,978,327,436	94.002%	1,978,327,436	86.596%	1,978,327,436	78.785%	1,978,327,436	84.868%
	- Additional share compensation									180,000,000	7.879%	180,000,000	7.168%		
	TOTAL	3,864,251,008	100.000%	77,285,020	100.000%	126,232,388	100.000%	2,104,559,824	100.000%	2,284,559,824	100.000%	2,511,059,824	100.000%	2,331,059,824	100.000%

- Notes:
- (1) UFS existing shareholders
 - (2) UFS shareholding structure after Reverse Stock of 1: 50
 - (3) UFS shareholding structure after MCB conversion to maximum 48,947,368 shares
 - (4) UFS shareholding structure after RTO completion (before compensation shares - if any)
 - (5) UFS shareholding structure after RTO completion & maximum compensation shares of 180 million shares
 - (6) UFS shareholding structure after Compliance Placement with maximum 226.5 million shares, to comply to minimum public float of 12% assuming DSS is compensated with maximum 180 million shares by UFS
 - (7) UFS shareholding structure after Compliance Placement with maximum 226.5 million shares, to comply to minimum public float of 12% assuming DSS is not compensated at all