



GCCP RESOURCES LIMITED

(Company Registration No.: OI-282405)
(Incorporated in the Republic of Singapore on 1 November 2013)

SECOND MOVEMENT CONTROL ORDER IMPOSED ON PERAK STATE OF MALAYSIA BY THE GOVERNMENT OF MALAYSIA

*Reference is being made to the announcements of the Company dated 30 March 2020, and 30 April 2020 (“**Previous Announcements**”). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the Previous Announcements.*

The Board of Directors (“**Board**”) of GCCP Resources Limited (“**Company**”), together with its subsidiaries, (“**Group**”) wishes to inform that the Malaysian Federal Government had on 19 January 2021 issued a directive to restrict state-wide movement as part of its efforts to contain the COVID-19 outbreak in Perak State of Malaysia (the “**MCO**”). The MCO takes effect from 22 January 2021 to 4 February 2021 (subject to further extension by the Malaysian Federal Government).

One of the Group’s wholly-owned subsidiaries, GCCP Gridland Sdn Bhd (“**Gridland**”) which operates the GCCP Gridland Quarry, continues to be in full operation during the MCO following the earlier approval granted by Malaysia’s Ministry of International Trade and Industry (“**MITI**”). The pre-requisite of the approval is granted with conditions that the Group’s quarry mining operation adheres to the general & operation Standard Operation Procedures submitted to the relevant authorities.

The on-going repair works at GCCP Marble Quarries (formerly known as Hyper Act Quarries) has yet to be completed as at the date of this announcement and is now targeted to be completed and resumed operations in the second quarter of 2021.

The Company is currently unable to quantify nor determine the extent of financial impact of this MCO on the earnings per share and net asset value per share of the Group for the financial year ending 31 December 2021. Nevertheless, it will continue to assess the impact of the COVID-19 pandemic and the relevant restrictions on its business and will update shareholders as soon as possible when there are material developments.

By Order of the Board
GCCP RESOURCES LIMITED

Alex Loo An Swee
Executive Director and Chief Executive Officer
27 January 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.