

ANNOUNCEMENT
on redemption and cancellation of
U.S.\$500,000,000 3.00 per cent. Notes due 2022
(ISIN Code: XS1616339336) (the “Notes”)
issued under the U.S.\$10,000,000,000 Global Medium Term Note Program of
BOC Aviation Limited (the “Issuer”)

Reference is made to (a) the Notes and (b) the notice of redemption dated 12 April 2022 (the “**Notice**”) in relation to the Issuer’s election to exercise its option to redeem all of the outstanding Notes pursuant to Condition 8.3 of the terms and conditions of the Notes (the “**Conditions**”).

Terms defined in the Notice shall have the same meanings in this announcement, except where the context otherwise requires or except where otherwise specifically provided herein.

The Issuer has today fully redeemed all the outstanding Notes in an aggregate principal amount of U.S.\$500,000,000 and an aggregate accrued amount of interest of U.S.\$6,416,666.67 for a total sum of U.S.\$506,416,666.67, which comprises the Optional Redemption Amount of U.S.\$1,000 per U.S.\$1,000 in nominal amount of the Notes, together with interest accrued to (but excluding) the Optional Redemption Date.

The Issuer also wishes to announce that following the full redemption of all the outstanding Notes on the Optional Redemption Date, the Notes have been cancelled in accordance with the terms and conditions of the Notes.

By order of the Board
BOC Aviation Limited
Juliana Zhang
Company Secretary

27 April 2022