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CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR;

(2) APPOINTMENT OF ALTERNATE DIRECTOR;

AND

(3) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of CSI Properties Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce the following appointments with effect from 17 June 2025:

- (i) Mr. Lo Hing Hung (“**Mr. Lo**”) has been appointed as a non-executive Director;
- (ii) Mr. Ip Ho Wang (“**Mr. Ip**”) has been appointed as an alternate director to Mr. Lo;
and
- (iii) Mr. Chak Hubert (“**Mr. Chak**”) has been appointed as an independent non-executive Director.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Lo has been appointed as a non-executive Director with effect from 17 June 2025.

Mr. Lo, aged 62, is currently the Managing Director, Principal – Investments, and a member of the Investment Committee of Gaw Capital Partners. Prior to joining Gaw Capital Partners, Mr. Lo served as director of Wachovia Bank, in charge of real estate debt and equity investments in the Greater China. He worked as Head of Investments for both Jones Lang LaSalle and DTZ in Hong Kong for over 15 years. Mr. Lo graduated from the Hong Kong Polytechnic University and has been a Chartered Surveyor since 1989.

* For identification purpose only

Save as disclosed above, as at the date of this announcement, Mr. Lo (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Lo has entered into a letter of appointment with the Company for an initial term of one year commencing from 17 June 2025, which shall be automatically renewed for such further period commencing from the expiry date of the initial term or subsequent renewal term(s) thereof (as the case may be) to and including the date of the first annual general meeting (or if such meeting is adjourned, the adjourned meeting) following such expiry date, subject to election at the first annual general meeting of the Company after his appointment and retirement by rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Pursuant to the letter of appointment, Mr. Lo will not receive any remuneration for his service as non-executive Director of the Company, subject to review from time to time.

Save as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Mr. Lo involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to his appointment which need to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. Lo for joining the Board.

APPOINTMENT OF ALTERNATE DIRECTOR

Mr. Ip has been appointed as an alternate director to Mr. Lo with effect from 17 June 2025.

Mr. Ip, aged 47, is currently the Managing Director – Investments of Gaw Capital Partners. Mr. Ip has 25 years of real estate investment and asset management experience in Asia Pacific. Prior to joining Gaw Capital Partners, Mr. Ip served as Senior Portfolio Manager for Abu Dhabi Investment Authority (ADIA) from 2010 to 2023. Before that, Mr. Ip also worked as Vice President for Wachovia Bank and Associate Director for Jones Lang LaSalle. Mr. Ip holds a Bachelor of Science in Surveying from the University of Hong Kong and a Bachelor of Laws from the University of London. He is also a professional member of Royal Institution of Chartered Surveyors and Hong Kong Institute of Surveyors, and a CFA Charterholder.

Save as disclosed above, as at the date of this announcement, Mr. Ip (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Ip has not entered into any contract of service with the Company as alternate director to Mr. Lo, nor is he appointed for a specific term. He does not receive any emoluments from the Company as alternate director to Mr. Lo. Mr. Ip will cease as alternate director if Mr. Lo ceases to be a Director.

Save as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Mr. Ip involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to his appointment which need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Chak has been appointed as an independent non-executive Director with effect from 17 June 2025.

Mr. Chak, aged 64, is currently an executive director and the Chief Executive Officer of SF REIT Asset Management Limited (“**SF REIT Manager**”), the manager of SF Real Estate Investment Trust (listed on the Main Board of the Stock Exchange with stock code: 2191) and is also one of the Responsible Officers of SF REIT Manager. He is currently an independent non-executive director of Tradelink Electronic Commerce Limited (listed on the Main Board of the Stock Exchange with stock code: 536).

Mr. Chak joined Link Asset Management Limited, a wholly-owned subsidiary and the Manager of Link Real Estate Investment Trust (listed on the Main Board of the Stock Exchange with stock code: 823) in June 2010 and was its Director of Finance when he left in December 2018. Prior to that and for a brief tenure afterwards, Mr. Chak held two positions within the Group: he was (a) an executive Director of the Company from April 2007 to May 2010; and (b) a responsible officer of CSI Asset Management Limited (a subsidiary of the Company) from January to November 2020. Mr. Chak has ceased to hold any position in the Group after November 2020. He also held various senior management positions at Pacific Century Group between October 1999 and February 2007 and was an executive director of Pacific Century Premium Developments Limited (listed on the Main Board of the Stock Exchange with stock code: 432) from May 2004 to February 2007.

Mr. Chak began his career with KPMG in Hong Kong and worked as an investment banker between 1990 and 1999. He holds a Master of Business Administration degree and a Bachelor of Science degree in Mechanical Engineering from University of Wales (now known as “**Cardiff University**”).

Save as disclosed above, as at the date of this announcement, Mr. Chak (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Chak has confirmed that he has satisfied all factors for independence as set out in Rule 3.13(1) to (8) of the Listing Rules. He confirmed that save for the positions held in the past in the Group as disclosed above, he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company. He further confirmed that there are no other factors that may affect his independence at the time of his appointment.

Mr. Chak has entered into a letter of appointment with the Company for an initial term of three years commencing from 17 June 2025, which shall be automatically renewed for such further period commencing from the expiry date of the initial term or subsequent renewal term(s) thereof (as the case may be) to and including the date of the first annual general meeting (or if such meeting is adjourned, the adjourned meeting) following such expiry date, subject to election at the first annual general meeting of the Company after his appointment and retirement by rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company and the Listing Rules. Pursuant to the letter of appointment, Mr. Chak is entitled to remuneration of HK\$200,000 per annum, as recommended by the remuneration committee of the Company and approved by the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions, and is subject to review from time to time.

Save as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Mr. Chak involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to his appointment which need to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. Chak for joining the Board.

By order of the Board
CSI Properties Limited
Tang Wallace
Company Secretary

Hong Kong, 17 June 2025

As at the date of this announcement, the executive Directors are Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man, Mr. Ho Lok Fai, Mr. Leung King Yin, Kevin and Ms. Chung Yuen Tung, Jasmine; the non-executive Director is Mr. Lo Hing Hung (with Mr. Ip Ho Wang as his alternate); and the independent non-executive Directors are Mr. Cheng Yuk Wo, Mr. Shek Lai Him, Abraham, GBS, JP, Dr. Lo Wing Yan, William, JP and Mr. Chak Hubert.