

CHINA SPORTS INTERNATIONAL LIMITED
(under judicial management)
(Bermuda Registration No 39798)
(the “**Company**”)

[1] UPDATE ON APPLICATION FOR EXTENSION OF JUDICIAL MANAGEMENT ORDER
[2] UPDATE ON TIME EXTENSIONS FOR LISTING COMPLIANCE

Update on extension of the Judicial Management Order

Pursuant to an application filed on behalf of the Judicial Managers on 11 June 2020 for an extension of the Judicial Management Order (“**JMO**”), the Judicial Managers would like to inform that the Court had on 9 July 2020 directed that the JMO be extended by 6 months to **8 January 2021**. Any application for a further extension of the JMO is to be filed early ahead of the expiry of the JMO.

Update on time extensions sought from the Exchange for listing compliance

Separately, reference is made to the earlier announcements of the Company on time extensions sought from the Exchange for compliance with Listing Rules in relation to *inter alia* the announcement of financial results, convening of AGMs and the submission of a resumption proposal, including the Company’s latest announcement dated 19 May 2020 on this subject. Capitalised terms used herein shall have the definitions ascribed to them in the announcement of 19 May 2020.

The Company has up to 10 July 2020 to submit a resumption proposal to comply with Listing Rule 1304(1).

The Company is given to understand that the Transferee and its appointed professionals are still in preparations for the proposed transfer of listing status transaction announced on 15 and 25 November 2019, and such efforts continue to be affected by Malaysia’s movement control order. The Company would accordingly be submitting an application to seek further extensions of time, and further details on the same as well as the outcome would be announced in due course.

Further announcements will be made as and where there are material developments.

Submitted by the Judicial Managers

For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
10 July 2020