

SHANAYA LIMITED
(Company Registration Number: 199804583E)
(Incorporated in the Republic of Singapore)

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE –
LISTING AND QUOTATION OF THE RIGHTS SHARES**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement in relation to the Rights Issue (the "Offer Information Statement") lodged with the Singapore Exchange Securities Trading Limited (the "SGX-ST") acting as agent on behalf of the Monetary Authority of Singapore on 19 July 2024. Any reference to the time of day herein shall be a reference to Singapore time.

The board of directors (the "**Board**" or "**Directors**") of Shanaya Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's previous announcements dated 30 December 2023, 17 January 2024, 24 April 2024, 11 June 2024, 9 July 2024, 11 July 2024, 19 July 2024, 22 July 2024, 24 July 2024 and 8 August 2024 (the "**Announcements**") in relation to the renounceable non-underwritten rights issue (the "**Rights Issue**") of up to 112,813,870 new ordinary shares in the capital of the Company (the "**Rights Shares**") at an issue price of S\$0.0250 for each Rights Share (the "**Issue Price**"), on the basis of one (1) Rights Share for every one (1) existing ordinary share in the capital of the Company.

The Board wishes to announce that 112,813,870 Rights Shares have been allotted and issued on 12 August 2024 pursuant to the Rights Issue. The Rights Shares will be listed and quoted on the Catalist of the SGX-ST on 14 August 2024 and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the then existing issued Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

Following the allotment and issuance of the Rights Shares, the number of issued Shares (excluding treasury Shares) has increased from 112,813,870 Shares to 225,627,740 Shares.

**BY ORDER OF THE BOARD
SHANAYA LIMITED**

Mohamed Gani Mohamed Ansari
Executive Director and Chief Executive Officer
13 August 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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