CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore
(the "**Company**")

DISPOSAL OF SHARES IN EONS GLOBAL HOLDINGS PTE. LTD.
–– COMPLETION OF DISPOSAL

The Board of Directors (the "**Board**") of Chasen Holdings Limited (the "**Company**" or the "**Group**") refers to the announcements released by the Company on 6 February 2017, 20 February 2017, 10 March 2017, and 27 March 2017 (the "**Announcements**"), in relation to the proposed disposal of shares representing 60% of the issued and paid-up share capital of Eons Global Holdings Pte. Ltd. (the "**Disposal**"). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that the Group has on 15 November 2017 received the final tranche payment of the Consideration of RMB4,600,000.00 from the Purchaser, Macherie Jewellery (S) Pte. Ltd. and completed the Disposal.

Following the completion of the Disposal, the Group holds 40% shareholding in Eons Global Holdings Pte. Ltd.

BY ORDER OF THE BOARD

Low Weng Fatt
Managing Director and Chief Executive Officer
15 November 2017