

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200305397E)

CHANGE AND RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board of Directors of Mirach Energy Limited (“the Company”) wishes to announce the appointment of Mr Liu Kaichun (刘开纯, “Mr. Liu”) as the new Chief Executive Officer (“CEO”) of the Company in place of Mr Chan Shut Li, William (“Mr. Chan”) with effect from 1 June 2019.

As part of the Company’s plan to expand its business further and for key executives’ succession planning, Mr. Chan will be re-designated as the Executive Chairman of the Board and shall resign from his CEO position. Mr. Liu will concurrently assume the role of the CEO and support Mr. Chan and the Board in rejuvenating and expanding the Company’s business.

The Board has reviewed and concluded that Mr. Liu possesses the requisite qualifications and experience to assume the position of CEO. He was the CEO of Hubei Chuanggou Products Trading Services Limited and trained as a lawyer in China.

The Board places on record its thanks and appreciation for the past contributions by Mr. Chan as CEO of the Company, and look forward to his continued contribution as the Executive Chairman of the Board.

On behalf of the Board

Chan Shut Li
Chairman of the Board

Date: 31 May 2019