

**EUROSPORTS GLOBAL LIMITED**  
Company Registration Number: 201230284Z  
(the “**Company**”)

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**UPDATE ON DELIVERY OF ORDERED GTA SPANO AUTOMOBILES**

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The board of directors (“**Board**”) of EuroSports Global Limited (“**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s annual report for the financial year ended 31 March 2015 and announcement dated 26 May 2015, both in relation to the deposit payment of EUR1.2 million (equivalent to approximately S\$1.90 million) (“**Deposit**”) to Spania GTA Tecnomotive S.L. (“**GTA Spain**”) for the purchase of five (5) units of GTA Spano automobiles.

As disclosed previously:

- (a) the Executive Directors of the Company, namely Melvin Goh and Andy Goh (collectively, the “**Covenantors**”) had on 18 November 2013, executed a deed of indemnity (“**Deed of Indemnity**”) in favour of the Group, pursuant to which they have undertaken, *inter alia*, that they will pay to the Group, on a joint and several basis, all deposits and monies paid by the Group to GTA Spain in connection with the GTA Spano automobiles remaining undelivered, in the event of the following:
- (i) GTA Spain shall fail to deliver the ordered GTA Spano automobiles by 31 March 2015 and shall fail to refund the deposits and all monies paid by the Group to GTA Spain in connection therewith, in full, to the Group; or
  - (ii) the winding up, dissolution, insolvency, bankruptcy or judicial management of GTA Spain or any equivalent or analogous proceedings under any applicable law of jurisdiction,
- whichever is earlier.
- (b) the Board has agreed not to demand for the repayment of the Deposit till end of August 2015 based on correspondences from GTA Spain on the expected delivery schedule.

As at the date of this announcement, the Group has not received delivery of any ordered GTA Spano automobiles. The Group is currently in discussion with GTA Spain on the delivery schedule of the ordered GTA Spano automobiles. In view of the pending discussion, the Board has resolved to refrain from exercising its rights under the Deed of Indemnity for the repayment of the Deposit from the Covenantors until 31 May 2016.

Shareholders of the Company are advised to exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board

EuroSports Global Limited  
Melvin Goh  
Executive Chairman and Chief Executive Officer  
31 August 2015

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.