



FIRST SPONSOR GROUP LIMITED

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Press Release

FIRST SPONSOR LEADS CONSORTIUM IN THE ACQUISITION OF THE 5-STAR 254-BEDROOM FREEHOLD HILTON ROTTERDAM IN THE NETHERLANDS FOR €51.0 MILLION (\$82.6 MILLION)

Singapore, 1 February 2018 – Singapore Exchange (SGX) mainboard-listed First Sponsor Group Limited (“First Sponsor” or the “Company”, and together with its subsidiaries and associated companies, the “Group”), is pleased to announce that an indirect wholly owned subsidiary of the Company and four other co-investors (“Consortium”) have acquired all of the issued shares in the capital of Hotelmaatschappij Rotterdam B.V. which owns the Hilton Rotterdam Hotel, valuing the hotel at approximately €51.0 million, including transaction costs.

The Hilton Rotterdam Hotel is a five-star, freehold property that is located in the prime city center of Rotterdam amidst a host of key visitor attractions and historic sights, and has an aggregate land size of approximately 3,800 square metres. It also benefits from a strategic location in Rotterdam’s central business district, in close proximity to a broad variety of corporate and meeting demand drivers. The 254-bedroom hotel was built in 1963 and was extensively renovated between 2011 and 2013 for €37.5 million. It has a monumental status and is a key landmark in Rotterdam. The hotel also has eight best-in-class meeting facilities spanning 1,533 square metres of space, an extensive fitness and wellness area, an executive lounge and an underground basement with 31 parking spaces. Hilton International (Nederland) B.V. manages the property under a long term management contract.

The Consortium and the Group intend to carry out a restructuring exercise whereby the Group will acquire the hotel business operations and lease the hotel on a long term basis.

Mr Neo Teck Pheng, Group Chief Executive Officer, said, “First Sponsor is pleased to have the opportunity to acquire another prime freehold hotel asset in the dynamic city of Rotterdam. Rotterdam is the second largest city in the Netherlands after Amsterdam and is home to the largest sea port and industrial complex in Europe. These factors make Rotterdam a key logistics centre both nationally and internationally. Beyond this, Rotterdam is also the second most popular city for tourism in the Netherlands and has quickly established itself as a credible travel destination for both business and leisure visitors. The acquisition of the Hilton Rotterdam Hotel, together with the Group’s Parkhotel Rotterdam acquired as part of the Bilderberg Portfolio in 3Q2017, will help the Group to capitalize on the growing hospitality demand trends. With this acquisition, the Group co-owns two of the leading hotels in the centre of Rotterdam city.”

Details of the Acquisition

Property	<ul style="list-style-type: none">• Hilton Rotterdam Hotel, the Netherlands
Number of Keys	<ul style="list-style-type: none">• 254 rooms
Land Tenure	<ul style="list-style-type: none">• Freehold
Property Acquisition Cost	<ul style="list-style-type: none">• €51.0m (S\$82.6m) or €201,000 (S\$325,000) per key
Management Agreement Term	<ul style="list-style-type: none">• 29 years expiring on 31 December 2046

- End -

Please refer to the SGX announcement dated 26 January 2018 and related investor presentation dated 1 February 2018 for further details of the Acquisition.

For media enquiries, please contact:

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About First Sponsor Group Limited

First Sponsor Group Limited ("**First Sponsor**", and together with its subsidiaries and associated companies, the "**Group**"), a mixed property developer in the Netherlands and the People's Republic of China (the "PRC"), and owner of commercial properties and provider of property financing services in the Netherlands, Germany and the PRC, was listed on the Mainboard of Singapore Exchange Securities Trading Limited on 22 July 2014. The Group is supported by both its established key controlling shareholders, the Hong Leong group of companies, through its shareholding interests in Millennium & Copthorne Hotels plc ("M&C UK"), and Tai Tak Estates Sendirian Berhad, a private company with a long operating history, which was incorporated in Singapore in 1954.

Please visit www.1st-sponsor.com.sg for the Group's SGX announcements, financial statements, investor presentations and press releases.