

## **RENAISSANCE UNITED LIMITED**

(Company Registration No. 199202747M) Incorporated in Singapore

## APPLICATION FOR AN EXTENSION TO RELEASE ITS 3<sup>RD</sup> QUARTER RESULTS FOR THE QUARTERLY FINANCIAL PERIOD ENDED 31 JANUARY 2020

The Board of Directors (the "**Board**") of Renaissance United Limited (the "**Company**") wishes to announce that on 27 February 2020, an application was made by the Company to the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") for an extension of time of 60 days to release its third quarter unaudited financial results ("**Extension**"). In accordance with Rule 705(2) of the Listing Manual, the Company must announce its quarterly financial results no later than 45 days from the end of that quarterly financial period which ended on 31 January 2020 ("**3Q financial results**").

The reasons for the Extension are:

- 1. owing to restrictions put in place by the Chinese government to contain the COVID 19 virus, the Company's staff in its China operations are expected to be allowed to return to work only on 10 March 2020. However, the Company is unsure at the current time if its staff would indeed be able to return to work on 10 March 2020 as anticipated. The Company's China operations are located in townships very near to Wuhan (the epicentre of the outbreak) and have been seriously affected (Xiaogan District has highest cases of infection) by the lockdown. Therefore, the situation there is very uncertain, and the Company is not able to predict with any amount of accuracy when its accounting and other staff can return to work.
- 2. given the unforeseen circumstances, the Company is seeking SGX RegCo's permission for a 60-day extension in order that its 3Q financial results could be prepared for release once its staff in China are able to return to work.

The Company will update its shareholders on the outcome of its application for the Extension in due course.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

## BY ORDER OF THE BOARD

Allan Tan Company Secretary 2 March 2020