

ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908 Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone, Changsha, Hunan, China

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Anchun International Holdings Ltd. (the "**Company**" and together with its subsidiary, the "**Group**") was placed on the watch-list due to the Minimum Trading Price ("**MTP**") Entry Criteria with effect from 6 June 2019.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Board of Directors of the Company (the "**Board**") wishes to provide the following updates:

Financial Position

Please refer to the Group's unaudited results announcement for the second quarter ended 30 June 2019, which was released via the SGXNET on 13 August 2019, for the Group's financial position as at 30 June 2019.

Future Direction

There is no material development that may have a significant impact on the movement of the Company's share price that would affect its position on the watch-list. The Company will continue to make efforts and consider various options to meet the requirements of the MTP Exit Criteria under Rule 1314(2) of the SGX-ST's Listing Manual and will update shareholders in due course.

By Order of the Board

Xie Ming Executive Chairman 14 August 2019