

**PROPOSED ACQUISITION OF BUSINESS ASSETS LOCATED IN TANJUNG MALIM, PERAK,
MALAYSIA – EXTENSION OF CONDITIONAL PERIOD**

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or the “**Directors**”) of Annica Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 7 March 2025 (the “**Announcement**”) in relation to the conditional asset purchase agreement (“**APA**”) entered into between the Company and GPL Industries Sdn. Bhd. (the “**Vendor**”), pursuant to which the Company has agreed to acquire, and the Vendor has agreed to sell to the Company, certain assets owned by the Vendor located in Tanjung Malim, Perak, Malaysia for a consideration of S\$2,650,000 (the “**Proposed Acquisition**”).
- 1.2 Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.
- 1.3 As disclosed under paragraph 4.7 of the Announcement, pursuant to the APA, the completion of the Proposed Acquisition (“**Completion**”) shall be conditional upon the satisfaction, or written waiver by the Company, within a period of three (3) months from the date of the APA, or such extended period as may be mutually agreed by the Vendor and the Company (collectively, the “**Parties**”) in writing (“**Conditional Period**”).
- 1.4 Pursuant to the APA, one of the conditions precedent to the Completion is that, *inter alia*, the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) shall have issued or granted the listing and quotation notice (“**Listing and Quotation Notice**”) for the listing of and quotation for the Consideration Shares on the Catalist Board of the SGX-ST. The Company has, through its Sponsor, submitted the application for the Listing and Quotation Notice to the SGX-ST.

2. EXTENSION OF THE CONDITIONAL PERIOD

In this regard, as the Company has not, as at the date of this announcement, received the Listing and Quotation Notice from the SGX-ST, the Parties have mutually agreed in writing to extend the Conditional Period for an additional two (2) months, such that the Conditional Period shall now expire on 6 August 2025. Save for the aforesaid extension of the Conditional Period, all other terms and conditions of the APA shall remain unchanged and shall continue in full force and effect.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) to keep shareholders of the Company informed, as and when there are further updates or developments in relation to the Proposed Acquisition in due course.

4. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all

material facts about the Proposed Acquisition, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources, obtained from a named source, or information in relation to the Vendor provided by the Vendor, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

5. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement, the Announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

9 June 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.