



(incorporated with limited liability under the laws of the Republic of Korea)

NOTICE

30 December 2014

Reference is made to the notes (the “Notes”) issued under the U.S.\$6,000,000,000 Global Medium Term Note Programme (the “Programme”) of Hana Bank (“Hana”) and the Amended and Restated Agency Agreement dated 1 October 2009 as amended and supplemented by the Supplemental Agency Agreement dated 14 September 2011 (together, the “Agency Agreement”), each as among Hana, Deutsche Bank AG, London Branch and the other agents named therein, relating to the Programme.

On 29 October 2014, the meeting of the board of directors of each of Hana and Korea Exchange Bank (“KEB”), an entity organised and existing under the laws of Korea, approved the merger (the “Merger”) between Hana and KEB. Pursuant to the Merger agreement between Hana and KEB, which are both subsidiaries of Hana Financial Group, Inc., Hana will be merged with and into KEB, subject to certain government approvals and other closing conditions.

Upon the effectiveness of the Merger, which is expected to occur during the first half of 2015, (i) KEB will be the continuing corporation existing under the laws of Korea and will, by operation of and under the Korean Commercial Code, assume (and will expressly acknowledge such assumption in writing) all the business, including assets, liabilities, rights and obligations of Hana, including the due and punctual payment of the principal, premium (if any), interest (including additional amounts) and any other amounts payable on all the Notes and the performance or observance of every covenant of the Notes and the Agency Agreement on the part of Hana to be performed or observed, (ii) all references to “Hana Bank,” “the Bank” or “the Issuer” in the Notes and all other documents and agreements entered into in connection with the Programme shall cease to be references to Hana and shall be deemed to be references to KEB and (iii) after giving effect to the Merger, and treating any Indebtedness (as defined in the Notes) for which KEB shall have become liable as a result of the Merger as having been incurred by Hana at the time of the Merger, no Event of Default or other default under the Notes or the Agency Agreement will have occurred.

For additional information regarding KEB, please refer to the Information Memorandum dated 26 May 2014 and the Supplemental Information Memorandum dated 7 October 2014 with respect to KEB's U.S.\$4,000,000 Programme for the Issuance of Debt Instruments, which are available on the website of the Singapore Exchange (<http://www.sgx.com/wps/portal/sgxweb/home>).

Hana Bank

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