

**SALE AND PURCHASE AGREEMENT FOR THE SALE OF SHARES
BY THE CONTROLLING SHAREHOLDER OF THE COMPANY**

The board of directors (the “**Board**”) of Adventus Holdings Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) wishes to announce that the controlling shareholder of the Company, Mr Chin Bay Ching (“**Mr Chin**”), has notified the Board that he has entered into sale and purchase agreement (“**Agreement**”) with a third party purchaser (“**Purchaser**”) on 8 June 2020, for the sale of shares (“**Sale Shares**”) in the issued share capital of the Company (the “**Shares**”) held by Mr Chin. (“**Proposed Sale**”) As at the date of the Agreement, Mr Chin holds an aggregate of 1,244,605,131 Shares, representing approximately 63.81% of the total issued share capital of the Company.

1. TERMS OF THE AGREEMENT

Pursuant to the Agreement, Mr Chin will transfer 488,000,000 Shares held by him, representing approximately 25.02% of the issued share capital of the Company, to the Purchaser at approximately S\$0.004 per Sale Share for an aggregate consideration of SGD S\$1.95 million.

The completion of the Proposed Sale is subject to the fulfilment of the conditions as set out in the Agreement. The completion date of the Proposed Sale is tentatively on 8 June 2020.

Post completion of the Proposed Sale, Mr Chin will hold 756,605,131 Shares, representing approximately 38.79% of the total issued share capital of the Company. The Company will make the relevant announcement and forms on SGXNET in relation to the changes arising from the Proposed Sale.

2. INFORMATION ABOUT THE PURCHASER

Based on information provided to the Company, the Purchaser, Higashi & Sons Pte. Ltd. (“**HSPL**”), formerly known as Hayden & Sons Pte. Ltd, is an exempt private company incorporated in Singapore in the business of building and construction. HSPL is wholly owned by Mr Ng Lee Tian (“**Mr Ng**”), who is also a Director of HSPL.

To the best of the Company’s knowledge, Mr Ng and HSPL are not related to Mr Chin and the Company.

3. DISCLOSURE OF INTEREST

Each of the Directors confirm that he does not have any interest, direct and indirect, in the Proposed Sale and the matters contemplated in the Agreement other than set out in this announcement and through their respective shareholdings, employment and/or directorship (as applicable) in the Company, save that Mr Chin Rui Xiang is the son of Mr Chin.

4. TRADING CAUTION

Shareholders and investors of the Company are advised to exercise caution in trading their Shares. There is no certainty or assurance as at the date of this announcement that no changes will be made to the terms of the Agreements or that all the conditions in the Agreements will be satisfied. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take or making any investment decision on the Company’s securities.

By Order of the Board

Chin Rui Xiang
Executive Director

08 June 2020

The announcement had been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619, Telephone: 6381 6966