



**ECON HEALTHCARE (ASIA) LIMITED**  
(Company Registration Number: 200400965N)  
(Incorporated in Singapore on 28 January 2004)

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**PROPOSED ACQUISITION BY ENABLER BIDCO OF ALL THE ISSUED ORDINARY SHARES  
IN THE CAPITAL OF ECON HEALTHCARE (ASIA) LIMITED  
BY WAY OF A SCHEME OF ARRANGEMENT**

**RECEIPT OF IN-PRINCIPLE APPROVAL FOR  
THE DELISTING OF ECON HEALTHCARE (ASIA) LIMITED**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of Econ Healthcare (Asia) Limited (the "**Company**") refers to:

- (a) the scheme document (the "**Scheme Document**") dated 23 April 2025 issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to the proposed acquisition of all the issued and fully paid-up ordinary shares in the capital of the Company by Enabler Bidco (the "**Offeror**"), a special purpose company incorporated under the laws of the Cayman Islands, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers;
- (b) the announcement dated 4 April 2025 made by the Company, in relation to the hearing date of the application in HC/OA 326/2025 (the "**Scheme Meeting Application**") that had been filed with the High Court of the Republic of Singapore (the "**Court**") for leave to convene the Scheme Meeting in the manner set out in the Scheme Meeting Application;
- (c) the announcement dated 9 April 2025 made by the Company, in relation to the Court granting leave to the Company to convene the Scheme Meeting for the purposes of considering and, if thought fit, approving the Scheme;
- (d) the announcement dated 8 May 2025 made by the Company in relation to the approval of the Scheme by the requisite majority of Shareholders at the Scheme Meeting held on 8 May 2025;
- (e) the announcement dated 19 May 2025 made by the Company in relation to the hearing date of the application of the Company to the Court to sanction the Scheme; and

- (f) the announcement dated 26 May 2025 made by the Company in relation to, *inter alia*, the grant of the order of the Court sanctioning the Scheme.

*Unless otherwise defined, all capitalised terms used in this announcement (the "Announcement") shall bear the same meanings as set out in the Scheme Document.*

## **2. RECEIPT OF IN-PRINCIPLE APPROVAL FOR THE DELISTING**

- 2.1 Following the approval of the Scheme by the requisite majority of the Shareholders at the Scheme Meeting held on 8 May 2025, the Company had on 13 May 2025 applied to Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") to seek its confirmation that it has no objections to the delisting and removal of the Company from the Official List of the SGX-ST upon the Scheme becoming effective and binding in accordance with its terms (the "**Delisting**").
- 2.2 The Board wishes to announce that SGX RegCo has on 27 May 2025 granted its in-principle approval for the Delisting pursuant to Rule 1308 of the Catalist Rules (the "**Delisting AIP**"), subject to the conditions set out in paragraph 3.1 below.
- 2.3 The above decision of SGX RegCo is not to be taken as an indication of the merits of the Delisting.

## **3. CONDITIONS TO THE DELISTING AIP**

- 3.1 The Delisting AIP is subject to the following conditions:
- (a) the Scheme becoming effective and binding in accordance with its terms;
  - (b) the Company making an immediate announcement of the Delisting AIP; and
  - (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.
- 3.2 The Company had on 28 May 2025 submitted the written confirmation described in paragraph 3.1(c) above to SGX RegCo. With the disclosures set out in paragraph 2 of this Announcement, the Company has as at the date of this Announcement complied with the conditions to the Delisting AIP set out in paragraphs 3.1(b) and 3.1(c) of this Announcement.
- 3.3 Please refer to future announcements by the Company in relation to the Scheme becoming effective and binding in accordance with its terms.<sup>1</sup>

## **4. DIRECTORS' RESPONSIBILITY STATEMENT**

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, the omission of which would make any statement in this

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<sup>1</sup> Assuming all the Scheme Conditions have been satisfied (or, where applicable, waived) in accordance with the Implementation Agreement and a copy of the Court Order sanctioning the Scheme is lodged with ACRA pursuant to Section 210(5) of the Companies Act.

Announcement misleading and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this Announcement (including information which relates to the Company) has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context. The directors of the Company do not accept any responsibility for any information relating to the Offeror, MidCo, HoldCo, TPG HoldCo, TPG Fund, TPG and/or the Offeror Financial Adviser or any opinions expressed by the Offeror, MidCo, HoldCo, TPG HoldCo, TPG Fund, TPG and/or the Offeror Financial Adviser.

#### **BY ORDER OF THE BOARD**

Ong Chu Poh  
Executive Chairman and Group Chief Executive Officer  
28 May 2025

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This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, R & T Corporate Services Pte. Ltd., for compliance with the relevant rules of the SGX-ST. This Announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Mr. Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Straits View #06-07, Marina One West Tower, Singapore 018937.