



DON AGRO INTERNATIONAL LIMITED
(Company Registration No. 201835258H)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITIONS OF 812 CAPITAL LLC AND CENTRE FOR INNOVATIVE MEDICAL TECHNOLOGIES, LLC

- 6-MONTH EXTENSION FOR DON AGRO INTERNATIONAL LIMITED TO MEET THE REQUIREMENTS FOR A NEW LISTING PURSUANT TO RULE 1017(2) OF THE CATALIST RULES

1. INTRODUCTION

- 1.1 The board of directors (“**Board**”) of Don Agro International Limited (the “**Company**”) refers to the Company’s announcements (collectively, the “**Announcements**”) dated:
- (a) 8 July 2024, in relation to the closing of the Proposed Disposals and the status of the Company as a cash company; and
 - (b) 12 September 2024, 14 September 2024, 21 January 2025, 27 February 2025 and 1 June 2025, detailing, *inter alia*, the agreements (the “**Proposed Acquisitions Agreements**”) and waiver applications in relation to the Company’s proposed acquisitions (the “**Proposed Acquisitions**”) of 99.99% of the issued and paid-up share capital of 812 Capital LLC and 11.50% of the issued and paid-up share capital of Centre for Innovative Medical Technologies, LLC (together with their respective subsidiaries, the “**Target Group**”).
- 1.2 Unless otherwise expressly defined or described herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.
- 1.3 On 17 June 2025, the Company submitted an application to the Singapore Exchange Regulation Pte. Ltd. (the “**SGX-ST**”) through its continuing sponsor and financial adviser to the Company for the Proposed Acquisitions, PrimePartners Corporate Finance Pte. Ltd. (“**PPCF**”), for a 6-month extension to the 12-month period for the Company to meet the requirements for a new listing (the “**Extension**”) under Rule 1017(2) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”).

2. REQUIREMENTS UNDER RULE 1017(2) OF THE CATALIST RULES

- 2.1 As a consequence of the Proposed Disposals, the Company does not have any operating businesses following the completion of the Proposed Disposals and has become a cash company as defined under Rule 1017(1) of the Catalist Rules on 8 July 2024.
- 2.2 Under Rule 1017(2) of the Catalist Rules:
- (a) the SGX-ST will proceed to remove an issuer from the Official List (as defined under the Catalist Rules) if it is unable to meet the requirements for a new listing within 12 months from the time it becomes a cash company; and
 - (b) the issuer may (through its sponsor) apply to the SGX-ST for a maximum 6-month extension to the 12-month period if it has already signed a definitive agreement for the

acquisition of a new business, of which the acquisition must be completed in the 6-month extension period. The extension is subject to the issuer providing information to investors on its progress in meeting key milestones in the transaction.

- 2.3 In compliance with Rule 1017(1)(b) of the Catalist Rules, since the time it had become a cash company and prior to executing the Proposed Acquisitions Agreements, the Company had commenced providing monthly valuations of its assets and utilisation of cash, and quarterly updates of milestones in obtaining a new business to the market via the SGXNET.

3. GRANT OF THE EXTENSION

- 3.1 The Board is pleased to announce that on 2 July 2025, the Company received a letter from the SGX-ST advising that the SGX-ST has no objections to the Company's application for the Extension, subject to the following conditions (the "**Extension Conditions**") being satisfied:

- (a) the Company announcing the Extension granted, the reason for seeking the Extension, the conditions as required under Rule 106 of the Catalist Rules, and if the Extension Conditions have been satisfied. If the Extension Conditions have not been satisfied on the date of the announcement, the Company must make an update announcement when the Extension Conditions have all been satisfied;
- (b) the disclosure of the key milestones of the Proposed Acquisitions and regular updates via SGXNet on its progress in meeting these milestones;
- (c) the Company to comply with SGX-ST's requirements for a new listing under Rule 1017(2); and
- (d) submission of a written confirmation from the Company that the Extension does not contravene any laws and regulations governing the Company and its constituent documents (the "**Written Confirmation**").

- 3.2 The Company had on 3 July 2025, submitted the Written Confirmation to the SGX-ST.

4. RATIONALE FOR THE EXTENSION APPLICATION

- 4.1 In the application seeking the Extension, the Company provided the following reasons and justifications:

- (a) shortly after becoming a cash company in July 2024, the Company entered into the Proposed Acquisitions Agreements in September 2024 for the acquisition of a new business;
- (b) the business, legal and financial due diligence exercise by the Company on the Target Group ("**Due Diligence Exercise**") is on-going. Subject to the results of the Due Diligence Exercise being satisfactory, the completion of the Proposed Acquisitions is targeted to take place in December 2025, which is within the 6-month extension period being applied for;
- (c) the Company had made the relevant Announcements upon the signing of the Proposed Acquisitions Agreements and is envisaged to make further announcements to update the market and its shareholders on any material developments to the Proposed Acquisitions in meeting key milestones in the transaction to be in compliance with Catalist Rules in addition to the continued monthly valuation of assets and utilisation of cash announcements; and
- (d) the Company will reach the end of its 12-month period to meet the requirements for a new listing on 8 July 2025.

- 4.2 The expected indicative timeline of the key milestones of the Proposed Acquisitions are as follows:

Key Milestones	Expected Timeline
Submission of the VSA notification to the SGX-ST	September 2025
Lodgement and despatch of the Circular in respect of the Proposed Acquisitions to Shareholders	End November 2025
Extraordinary general meeting	Mid December 2025
Completion of the Proposed Acquisitions	End December 2025

- 4.3 The above expected timeline of the respective milestones of the Proposed Acquisitions is indicative only, and will be finalised closer to the submission date of the VSA notification to the SGX-ST.

5. FURTHER INFORMATION

- 5.1 With the disclosures and confirmations in this announcement, the Company has satisfied the Extension Conditions set out in paragraphs 3.1(a), 3.1(b) and 3.1(d) above.
- 5.2 The Circular containing details of the Proposed Acquisitions and enclosing a notice of the extraordinary general meeting in connection therewith will be despatched to the Shareholders in due course.
- 5.3 The Company will also make the necessary announcements as and when there are further material developments on the Proposed Acquisitions, including the regular monthly updates and other matters contemplated by this announcement.

6. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company as there is no certainty or assurance as at the date of this announcement that the Proposed Acquisitions will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisitions. Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt as to the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately.

By order of the Board

Marat Devlet-Kildeev
Chief Executive Officer and Executive Director

3 July 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this

announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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