

Press release

AMOS appoints new Chief Executive Officer

- Dan Tan Song Boon, current CFO of AMOS Group Limited, is succeeding Perry Kennedy as CEO with effect 1st August 2019.
- Mr. Tan will continue to manage the growth of the business and focus the organization in line with the strategic and profit objectives set by the Board of Directors.

Singapore, 1st August 2019 - AMOS Group Limited (藝林控股有限公司) ("AMOS"), a supplier of products, services, and solutions to the Marine and Offshore industries, today announces the appointment of Dan Tan as its new Chief Executive Officer. This appointment is effective immediately and Mr. Tan will continue to be based at AMOS' headquarters in Singapore.

Mr. Tan joined Amos International Holdings ("AIH") as Chief Financial Officer in April 2017, which was later acquired by AMOS in October 2018. Mr. Tan was subsequently appointed as CFO of AMOS in November 2018. Mr. Tan will relinquish his duties as CFO, with the current senior finance team responsible for all finance-related matters until appointment of a new CFO.

Perry Kennedy, who joined AMOS (formally known as Gaylin Holdings) as CEO in April 2018, led the expansion of the business including the acquisition of AIH, integrating the businesses and their subsidiaries into a unified group with a much stronger capital structure and expanded customers base. During this time, AMOS has made good progress reducing its total inventories, rightsizing its Singapore properties, and reducing debt. The business is currently investing in a new ERP digital platform and has been strengthening its global customer network and driving a campaign of facility modernization, certification, efficiency improvements, and capability enhancements across its 12 international locations. Perry is leaving to pursue other opportunities.

AMOS now operates production, logistics and fulfillment centers across Asia, the Middle East, and Europe, including in Singapore where AMOS now has the leading and most technologically advanced fulfilment and solutions center in Southeast Asia and China. This year AMOS also opened a modern new facility in Hong Kong and is currently expanding its existing Johor, Malaysia facility for production and related services.

Kyle Shaw, the Executive Chairman of AMOS, expressed appreciation for the outgoing CEO; "Firstly, I must thank Perry Kennedy for his guidance and leadership over these past 15 months. During this time, Perry and his team have significantly expanded the business with several important strategic achievements, including the acquisition of AIH, which has positioned AMOS for the future."

Kyle went on to explain the evolution of the AMOS management team; "We are very fortunate to have an executive of Dan Tan's calibre already onboard at AMOS. For the past several years Dan has been a very important member of the businesses' leadership team and I see him as the natural successor for the CEO role. I am confident that Dan has the management skills, industry experience and intricate customer knowledge to continue to lead AMOS into the future."

Dan Tan said, "I have been part of the management and strategic development of AMOS from the outset and I am delighted to be continuing my career with AMOS by moving up into the lead role. Together with my strong and capable team, I really look forward to delivering on our plans for value creation."

<u>Ends</u>

About Dan Tan Song Boon

Dan Tan Song Boon, 45, joined Amos International Holdings as Chief Financial Officer in April 2017. He has over 20 years of financial and business management experience in the maritime industry. In 1997, Mr. Tan started his career with PSA International ("PSA"), a leading global port operator that participates in 29 port projects in 17 countries across Asia, Europe and the Americas.

Over the years at PSA, Mr. Tan assumed various senior roles primarily in general management, finance, accounting and project management across different subsidiaries/joint ventures and geographical areas (China, India, Thailand and the Middle East). He had also served as the President of PSA's joint venture in Thailand and turned around that company during his tenure. Prior to joining AMOS, Mr. Tan's last two roles at PSA were Head of Finance, Northeast Asia and Assistant Vice President, Group Commercial Development at Group Headquarters. Mr. Tan has extensive experience in commercial development, cost control and process reengineering and has proven track record in new project development and management.

Mr. Tan holds a Bachelor's Degree in Business (Accounting) with Distinction from Queensland University of Technology, Australia and an MBA from Kellogg-HKUST EMBA Program, Hong Kong.

About AMOS Group Limited

AMOS was founded in 1974 and listed on the Singapore Stock Exchange (SGX) in 2012. Headquartered at its technologically advanced Fulfillment Center in Singapore, the AMOS network strategically links twelve key locations across Asia, the Middle East and Europe, enabling single-point sourcing and supply for its customers.

Through its modern procurement, logistics and supply chain infrastructure, AMOS offers a broad and comprehensive portfolio of world-class technical supplies, services and provisioning solutions to customers in the marine and offshore industries.

In addition to representing and supporting industry leading brands through exclusive supplier arrangements, AMOS also markets its own ALCONA brand of professional grade equipment including personal protective equipment and an expanding range of technical supplies and daily consumables developed for the marine and offshore workplace.

AMOS is a leading provider of superior rigging and lifting products and specialized engineering services. These include the customized design, fabrication, production and testing of lifting and mooring equipment backed by decades of proven support and technical expertise. AMOS offers load testing, spooling and rental services and holds a wide inventory of premium quality, technical products such as heavy lift slings, wire ropes, crane wires and mooring equipment.

For more information please visit the website <u>www.amosqroup.com</u>

Issued for and on behalf of AMOS Group Limited

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