



**COMFORTDELGRO CORPORATION LIMITED**

(Company Registration No. 200300002K)  
(Incorporated in the Republic of Singapore)

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**ANNOUNCEMENT ON ACQUISITION OF SHARES AND ASSETS IN IRELAND**

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ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce that its indirect, wholly-owned subsidiary ComfortDelGro Irish Citylink Limited (the “**Purchaser**”) had, on 12 July 2022, entered into a sale and purchase agreement with Cumer Bus Group Limited (the “**Seller**”) for the acquisition by the Purchaser of (i) the entire issued share capital of Evobus and Coach Limited (“**Evobus**”) (trading as GoBus) from the Seller; and (ii) a fleet of 31 buses from the Seller and its subsidiaries (the “**Transaction**”). Completion of the acquisition of the entire issued share capital of Evobus took place on the same day, i.e. on 12 July 2022. Completion of the acquisition of the fleet of 31 buses is expected to take place at the end of a transitional services period of approximately one month.

The Transaction will allow the Company to expand its intercity coach services in Ireland.

The total consideration payable for the Transaction is €12 million (approximately S\$17.52 million), of which €4.4 million (approximately S\$6.424 million) has been paid to the Seller on 12 July 2022, €7.5 million (approximately S\$10.95 million) is payable on completion of the acquisition of the fleet of 31 buses, and the balance €100,000 (approximately S\$146,000) which is held in escrow will be paid to the Seller upon expiry of a 2-year period from 12 July 2022, provided that there are no claims against the Seller during the said period. The said consideration will be fully satisfied in cash and funded through internal resources.

The total consideration was arrived at on a “willing buyer willing seller” basis following arms’ length negotiations, taking into account, amongst others, projected performance of Evobus based on relevant historical analysis.

The indicative €-to-S\$ exchange rate used for the purposes of this announcement is €1: S\$1.46.

The Transaction has no material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2022. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD  
COMFORTDELGRO CORPORATION LIMITED**

Angeline Joyce Lee Siang Pohr  
Company Secretary  
13 July 2022