



**RYOBI KISO HOLDINGS LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED)**

(Company Registration No. 200803985D)  
(Incorporated in the Republic of Singapore)

---

## **APPOINTMENT OF INTERIM JUDICIAL MANAGERS**

---

Reference is made to the announcements made by the Board of Directors ("**Board**") of Ryobi Kiso Holdings Ltd. (the "**Company**") on:

- (a) 1 March 2019 concerning the applications made by Standard Chartered Bank in HC / OS 263 / 2019 and HC / OS 257 / 2019 to place the Company and the Company's subsidiary, Ryobi Kiso (S) Pte. Ltd. ("**RKS**") under judicial management (together, the "**JM Applications**"), as well as applications in HC / SUM 1044 / 2019 and HC / SUM 1028 / 2019 respectively for interim judicial managers to be appointed pending the hearing of the JM Applications (together, the "**IJM Applications**"); and
- (b) 7 March 2019 concerning the hearing of the IJM Applications in the High Court of the Republic of Singapore.

On 8 March 2019, after the hearing of the IJM Applications, the Honorable Justice Vinodh Coomaraswamy granted, *inter alia*, the following orders:

- (a) The Company and RKS be placed under interim judicial management pending the determination of the JM Applications;
- (b) Messrs Goh Thien Phong (NRIC No. S1664797G) and Chan Kheng Tek (NRIC No. S6974408G), care of PricewaterhouseCoopers Advisory Services Pte Ltd, be appointed as the joint and several Interim Judicial Managers of the Company and RKS ("**Interim Judicial Managers**") until the determination of the JM Applications or until further order;
- (c) The Interim Judicial Managers be empowered and authorised to exercise all such functions, powers and duties which are exercisable by a Judicial Manager under Part VIIIA and the Eleventh Schedule of the Act;
- (d) The Interim Judicial Managers be authorised to take such steps as the Interim Judicial Managers deem appropriate to manage the business of the Company and RKS, with the view of achieving one or more of the purposes set out in section 227B(1)(b) of the Act.

A pre-trial conference for the JM Applications will be held on 28 March 2019 at the High Court of Singapore.

The Interim Judicial Managers will provide further updates on material developments as and when appropriate.

By Order of the Interim Judicial Managers  
Goh Thien Phong and Chan Kheng Tek  
Joint and Several Interim Judicial Managers

8 March 2019