

Company Name: The Gunma Bank, Ltd.
Representative: Kazuo Saito, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Hiroyuki Irisawa, Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding acquisition of own shares

(Under the provisions of its Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Corporate Law of Japan)

At the Board of Directors' Meeting held on August 29, 2016, The Gunma Bank, Ltd. resolved to acquire its own shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Corporate Law, as follows.

1. Reason for acquisition of own shares

To enhance shareholder's return by flexible capital policy.

2. Details of acquisition

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 5 million shares (Equivalent to 1.11% of issued shares (excluding treasury shares))
(3) Total cost of acquisition	Up to 2.2 billion yen
(4) Period of acquisition	From August 30, 2016 to October 14, 2016

3. Reference

Position of treasury shares as of June 30, 2016

Number of issued shares (excluding treasury shares)	448,663,638 shares
Number of treasury shares	22,224,539 shares