

BROMAT HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

**MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND
UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024**

The Board of Directors (the “**Board**”) of Bromat Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the unaudited consolidated financial results announcement for the financial year ended 30 September 2024 (“**FY2024**”) made on 29 November 2024 (the “**Unaudited Results**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the material variances between the audited financial statements of the Group for FY2024 (the “**Audited Results**”) and the Unaudited Results following the finalisation of audit by the Company’s independent auditors, PKF-CAP LLP (“**Independent Auditors**”).

Details and clarifications of the differences are as follows:

Statements of Financial Position

The Group

	Unaudited Results FY2024 (S\$) (A)	Audited Results FY2024 (S\$) (B)	Variance (S\$) (B) – (A)	%	Note
Current assets					
Trade and other receivables	819,503	765,503	(54,000)	(6.6)	N1
Non-current assets					
Trade and other receivables	-	54,000	54,000	100	N1
Intangible assets	1,152,623	671,587	(481,036)	(41.7)	N2
Current liabilities					
Trade and other payables	2,415,281	2,579,537	164,256	6.8	N3
Loans and borrowings	4,000,000	500,000	(3,500,000)	(87.5)	N4
Non-current liabilities					
Loans and borrowings	-	3,500,000	3,500,000	100	N4
Net liabilities/Total deficit	(4,022,345)	(4,667,638)	(645,293)	16.0	

The Company

	Unaudited Results FY2024 (S\$) (A)	Audited Results FY2024 (S\$) (B)	Variance (S\$) (B) – (A)	%	Note
Non-current assets					
Investment in subsidiaries	1,200,105	600,105	(600,000)	(5.0)	N6
Current liabilities					
Loans and borrowings	4,000,000	500,000	(3,500,000)	(87.5)	N4
Non-current liabilities					
Loans and borrowings	-	3,500,000	3,500,000	100	N4
Net liabilities/Total deficit	(4,241,172)	(4,841,172)	(600,000)	1.6	

Consolidated Statement of Profit or Loss and Other Comprehensive Income

<u>The Group</u>	Unaudited Results FY2024 (S\$) (A)	Audited Results FY2024 (S\$) (B)	Variance (S\$) (B) – (A)	%	Note
Other income	1,742,632	1,578,434	(164,198)	(9.4)	N3
Impairment of goodwill	-	(500,000)	(500,000)	100	N2
Loss for the year	(238,350)	(902,585)	(664,235)	>100	

Consolidated Statement of Cash Flows

The Group

	Unaudited Results FY2024 (S\$) (A)	Audited Results FY2024 (S\$) (B)	Variance (S\$) (B) – (A)	%	Note
Net cash used in operating activities	(2,451,482)	(2,281,254)	170,228	(6.9)	N5
Net cash used in investing activities	(1,080,939)	(1,250,671)	(169,732)	15.7	N5

Explanatory notes:

- N1 The variance is due to the deposits placed with landlords which are for leases of more than one year.
- N2 The variance is mainly due to impairment of goodwill on acquisition of Dining Haus Pte Ltd.
- N3 The variance is due to over-recognition of writeback of trade and other payables on conclusion of the scheme of arrangement.
- N4 The variance is due to the reclassification of the escrow loan from substantial shareholder from current liabilities to non-current liabilities

- N5 The difference is due mainly to the reclassification of net cash used in operations to net cash used in investing activities of acquisition of Dining Haus Pte Ltd of approximately S\$120,000 and purchase of plant and equipment of approximately S\$50,000.
- N6 The difference is due to impairment of subsidiary, Dining Haus Pte Ltd.

Shareholders are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company's securities.

The Board confirms that to the best of its knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

By Order of the Board

Tan Keng Tiong
Executive Director and Acting Chief Executive Officer
8 April 2026

*This announcement has been reviewed by the Company's sponsor SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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