



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

RESULTS OF THE ANNUAL GENERAL MEETING ON 28 APRIL 2022 AND NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

Results of Annual General Meeting

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held via live webcast on 28 April 2022 at 11.00 a.m., all the Resolutions as set out in the Notice of AGM dated 6 April 2022, were duly passed by poll via proxy voting.

The results of the poll on each resolution tabled at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
Resolution 1 Adoption of Audited Financial Statements and Directors’ Statement and Auditor’s report for the financial year ended 31 December 2021	608,773,995	608,622,695	99.98	151,300	0.02
Resolution 2 Declaration of Final Cash Dividend as recommended by the Directors	608,773,995	608,622,695	99.98	151,300	0.02
Resolution 3 Approval of payment of Directors’ fees for the financial year ending 31 December 2022 payable quarterly in arrears	608,773,995	608,622,695	99.98	151,300	0.02
Resolution 4 Re-election of Mr. Sean Goh Su Teng as a Director of the Company	608,773,995	608,622,695	99.98	151,300	0.02
Resolution 5 Re-election of Ms. Victoria Goh Si Hui as a Director of the Company	608,773,995	608,622,695	99.98	151,300	0.02
Resolution 6 Re-election of Mr. Goi Kok Ming Kenneth as a Director of the Company	608,773,995	608,622,695	99.98	151,300	0.02

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	%	Number of shares	%
Resolution 7 Re-election of Mr. Ravindran s/o Ramasamy as a Director of the Company	608,773,995	608,622,695	99.98	151,300	0.02
Resolution 8 Re-appointment of Moore Stephens LLP as Auditors and authorisation for the Directors to fix their remuneration	608,773,995	608,622,695	99.98	151,300	0.02
Special Business					
Resolution 9 Approval of Share Issue Mandate	460,024,257	459,872,957	99.97	151,300	0.03
Resolution 10 Authority to offer and grant Share Options and to allot and issue Shares under the Serial System Employee Share Option Scheme 2014	608,773,995	459,872,957	75.54	148,901,038	24.46
Resolution 11 Approval of renewal of the Share Buyback Mandate	242,673,725	242,522,425	99.94	151,300	0.06

Details of parties who are required to abstain from voting on any resolution(s)

Name	Total number of Shares held (directly and/or Indirectly)	Resolution number
Derek Goh Bak Heng, Victoria Goh Si Hui and Guidote Magno Miguel Baskinas	366,100,270	11

Appointed scrutineer

FINOVA BPO Pte. Ltd. was appointed as the scrutineer for the poll.

Re-appointment of Director to the Audit Committee

Mr. Ravindran s/o Ramasamy, who was re-elected as a Director of the Company, remain as a Chairman of the Remuneration Committee and member of the Audit and Nominating Committees and is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Notice of Books Closure and Dividend Payment Date

As announced by the Company on 6 April 2022, the Share Transfer Books and Register of Members of the Company will be closed on 27 May 2022 for the preparation of dividend warrants. Duly completed registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road #06-03 Robinson 77 Singapore 068896 up to 5.00 p.m. on 26 May 2022 will be registered to determine shareholders' entitlements to the final dividend. Members whose Securities Accounts with The Central Depository (Pte) Limited ("CDP") are credited with shares at 5.00 p.m. on 26 May 2022 will be entitled to the final dividend which will be paid on 3 June 2022. In respect of ordinary shares in securities accounts with CDP, the final dividend will be paid by the Company to CDP which will, in turn, distribute the dividend to holders of the securities accounts.

By Order of the Board

Wui Heck Koon
Company Secretary

28 April 2022