ABUNDANTE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197902587H)

TERMINATION OF MEMORANDUM OF UNDERSTANDING RELATING TO PROPOSED ACQUISITION OF CHIZHOU ZHONGHONG ENERGY TECHNOLOGY CO., LTD.

The Board of Directors (the "Board") of Abundante Limited (the "Company", together with its subsidiaries, the "Group") refers to the Company's announcement on 16 November 2023 in relation to the non-binding memorandum of understanding (the "MOU") entered with Ningxia Zhongwei Chenyu New Energy Co., Ltd. (宁夏中卫宸宇新能源有限公司) (the "Vendor") in relation to the proposed acquisition of Chizhou Zhonghong Energy Technology Co., Ltd. (池州中泓能源科技有限公司) held by the Vendor.

The Board wishes to update that parties to the MOU have mutually agreed to terminate the MOU with immediate effect (the "Termination") in view of the current uncertain macroeconomic environment.

The Termination is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 28 February 2026.

BY ORDER OF THE BOARD

Lee Sai Sing
Executive Director

9 May 2025