



(Company Registration No. 201108844H)

ANNOUNCEMENT

USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING

The Board of Directors (the "**Board**") of NoonTalk Media Limited (the "**Company**") refers to the Company's offer document dated 14 November 2022 ("**Offer Document**") in relation to the Company's initial public offering ("**IPO**") and listing of its shares on the Catalist board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 22 November 2022, as well as to the Company's announcements dated 6 April 2023, 5 June 2023 and 21 August 2023 in relation to the use of proceeds from the IPO ("**Previous Announcements**").

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Offer Document and all Previous Announcements.

The Company has net proceeds amounting to approximately S\$3,249,000 from the IPO ("**Net Proceeds**"), after deducting approximately S\$1,591,000 incurred for IPO-related expenses, as set out in the section entitled "Use of Proceeds" in the Offer Document.

As at the date of this announcement, the use of the Net Proceeds from the IPO is set out as follows:

| Use of net proceeds | Amount in aggregate (S\$'000) | Balance as at 21 August 2023 (S\$'000) | Amount utilised from 22 August to 6 November 2023 (S\$'000) | Balance as at 6 November 2023 (S\$'000) |
|--|-------------------------------|--|---|---|
| Extending our regional footprint and leadership in existing business verticals, particularly in film and drama production ⁽¹⁾ | 2,281 | 1,245 | 179 ⁽²⁾ | 1,066 |
| Investment into multimedia technology | 484 | 484 | - | 484 |
| Working capital and general corporate purposes | 484 | 372 | 140 ⁽³⁾ | 232 |
| Total | 3,249 | 2,101 | 319 | 1,782 |

(1) Depending on the available opportunities, feasibility, and market conditions, we may explore joint ventures, strategic collaborations, mergers and acquisitions or investment opportunities in Singapore and overseas in existing business verticals and/or complementary businesses.

(2) The Company has partnered with Oak 3 Films Pte. Ltd. ("**Oak3**"), a Singapore premium film production company, to invest in a film production. The amount of S\$179,198 - the first tranche of the final payment under the contract with Oak 3 - was utilised in respect of the film production.

(3) S\$140,000 was used for professional fees incurred for the statutory audit.

The above utilisations of the Net Proceeds are in accordance with the intended use of proceeds from the IPO, as stated in the Offer Document.

The Company will make periodic announcements on the utilisation of the balance of the Net Proceeds from the IPO as and when such proceeds are materially disbursed. Updates on the use of Net Proceeds will also be disclosed in the Company's Annual Reports and financial results announcements.

BY ORDER OF THE BOARD

Dasmond Koh Chin Eng
Executive Director and Chief Executive Officer

6 November 2023

This announcement has been prepared by the Company, and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the SGX-ST.

This announcement has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the content of this announcement, including the accuracy of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua, at 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906, telephone (65) 6241 6626.