



**ERATAT LIFESTYLE LIMITED
(UNDER JUDICIAL MANAGEMENT)
("COMPANY")
(Company Registration No: 200705552D)**

UPDATE ON THE EXTENSION OF THE JM ORDER

The Company refers to its announcement made on 26 August 2016 ("Announcement"). Capitalised terms defined in the Announcement have the same meaning in this announcement.

Set out below is an update in respect of the current status of the JM Order since the Announcement.

Extension of the JM Order

As described in the Announcement, the JM Order dated 22 August 2014 was extended until 21 December 2016. On 22 December 2016, the JM made an application to the High Court for the extension of the JM Order to 28 February 2017 ("Extension Application").

The Extension Application was heard before the High Court on 17 January 2017 ("Extension Hearing"). At the Extension Hearing, the High Court ordered, inter alia, that the JM Order be extended to 28 February 2017.

At the Extension Hearing, the High Court also noted and directed the following:

1. the Extension Application will be the final extension of the JM Order ("Final Extension");
and
2. there will be no further extension of the JM Order without prior leave of the High Court.

To date, the JM has not received any offer in respect of the transfer of the Company's listing status.

It is therefore likely that there will not be any further extension of the JM Order and that the Company will likely be wound up.

The Company will make further announcement to keep its shareholders updated on any material development as and when appropriate.

Submitted by the Judicial Manager
For and On Behalf of the Company

Hamish Alexander Christie
Borrelli Walsh Pte Limited

20 February 2017