



**FORELAND FABRICTECH HOLDINGS LIMITED**  
(Incorporated in Bermuda with company registration no. 39151)

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**NOTIFICATION OF DELISTING**

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The Company has received a Notification of Delisting from SGX-ST on 29 May 2019 (the "Notification").

In the Notification, SGX-ST highlighted the following points:

- (i) Reference made to SGX-ST's prior letters of 16 Jan 2018 and 14 Nov 2018 whereby SGX-ST had noted the Company's non-compliance with the requirements of the Listing Rules.
- (ii) The Company has been suspended since 27 Dec 2016 and has not submitted any acceptable resumption of trading proposal to SGX-ST to-date.
- (iii) SGX-ST had raised concerns about the composition of the Company's board of directors, but the Company has still not demonstrated that it has a functional board of directors and that its directors meet the requirements under Listing Rule 210(5)(b) read with Listing Rule 720(1); the Company has breached and is still in breach of several Listing Rules.
- (iv) Based on the Company's announcement of 14 May 2019, the Company is still in an insolvent financial position. It is highly doubtful whether the Company is able to operate as a going concern and it has been unable to satisfactorily address its uncertain state of affairs.

For the above reasons, and pursuant to Listing Rules 1304(1) and/or 1305, SGX-ST notifies that the Company shall be delisted from the Official List of the SGX-ST on 28 June 2019 with effect from 9.00am.

The directors are currently reviewing the Notification from SGX-ST and intends to make an appeal to SGX-ST. The Company will make further announcement of any material development on the above matter as and when appropriate.

**BY ORDER OF THE BOARD**

Huang Min  
Executive Chairman and Executive Director  
30 May 2019