



Company Registration No. 199806046G
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Josh Tan - Registered Professional, 36 Robinson Road, #10-06, Singapore 068877, sponsor@rhtgoc.com.

ANNOUNCEMENT PURSUANT TO CATALIST RULE 706A

Pursuant to Rule 706A of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") the Board of Directors (the "**Board**") of H2G Green Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce the following which has occurred during the six months ended 30 September 2023:

1. DECREASE IN SHAREHOLDING INTEREST IN A SUBSIDIARY - GREEN ENERGY INVESTMENT HOLDING PRIVATE LIMITED

The Board refers to the Company's announcements dated 14 December 2022, 30 December 2022, 16 January 2023, 6 February 2023, 23 February 2023, 14 August 2023 and 17 August 2023, and the Company's circular dated 30 December 2022 (collectively, the "**GEIH Announcements**") in relation to the proposed investment by RD Property Holdings Pte. Ltd. ("**RDP**") in Green Energy Investment Holding Private Limited ("**GEIH**"), a subsidiary of the Company, pursuant to the Revised A&R SSA (the "**Proposed GEIH Investment**").

Unless otherwise defined, all capitalised terms used in this Section shall bear the same meanings ascribed to them in the GEIH Announcements.

In accordance with the Revised A&R SSA, the completion of the Second Tranche took place on 17 August 2023. Accordingly, GEIH had on 17 August 2023 allotted and issued 1 Class A Preference Share to RDP, in consideration of the investment amount of S\$6,000,000 disbursed by RDP to GEIH.

Following the completion of the Second Tranche, the Company's shareholding interest in GEIH has decreased from approximately 50.18% to approximately 50.15%, based on the total number of issued shares in the capital of GEIH (including Ordinary Shares and Class A Preference Shares) on a fully diluted and as-converted basis immediately following the completion of the Second Tranche.

Please refer to the GEIH Announcements and the Company's Annual Report for the financial year ended 31 March 2023 for further information relating to the Proposed GEIH Investment.

2. **DECREASE IN SHAREHOLDING INTEREST IN A SUBSIDIARY - GASHUBUNITED UTILITY PRIVATE LIMITED**

The Board refers to the Company's announcements dated 19 August 2023 and 1 September 2023 (collectively, the "**TOHO Announcements**") in relation to the subscription of 1,495,215 new ordinary shares in the capital of Gashubunited Utility Private Limited ("**GU**"), the then 53.76%-owned subsidiary of the Company, by TOHO Gas Co., Ltd. ("**TOHO**") for an aggregate subscription consideration of S\$5,000,000, pursuant to a share subscription agreement dated 18 August 2023 entered into between GU and TOHO ("**SSA**") (the "**Proposed TOHO Investment**").

Unless otherwise defined, all capitalised terms used in this Section shall bear the same meanings ascribed to them in the TOHO Announcements.

Pursuant to the SSA, GU had on 31 August 2023 allotted and issued 1,495,215 new ordinary shares in the capital of GU to TOHO, in consideration of the Subscription Consideration of S\$5,000,000 disbursed by TOHO to GU.

Following the completion of the Proposed TOHO Investment, GU has become an approximately 46.33%-owned subsidiary of the Company.

Please refer to the TOHO Announcements for further information relating to the Proposed TOHO Investment.

Save as disclosed in the GEIH announcements and TOHO announcements, none of the directors or controlling shareholders of the Company has an interest, direct or indirect, in the above transactions (other than their respective shareholdings and/or directorships in the Company).

By Order of the Board

Lim Shao-Lin
Executive Director, CEO

11 November 2023