

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Financial Position****March 31, 2023**
(Unaudited)**ASSETS****Current Assets**

Cash and cash equivalents	35,591,945,235
Current portion of receivables	28,407,173,075
Financial assets at fair value through profit or loss (FVTPL) - current	786,534,120
Input value-added taxes	2,302,938,112
Creditable withholding tax	1,282,856,726
Other current assets	2,259,806,962
	70,631,254,230
Assets held for sale	11,821,057,526
Total Current Assets	82,452,311,756

Noncurrent Assets

Investments in associates and joint ventures	36,521,657,479
Investments in other financial assets at amortized cost	20,802,848,065
Financial assets at fair value through profit or loss (FVTPL)	1,307,480,361
Financial assets at fair value through other comprehensive income (FVOCI)	1,262,115,854
Property, plant and equipment	66,550,286,308
Right of use (ROU) asset	4,757,149,810
Investment property	415,854,220
Receivables - net of current portion	35,804,080,952
Input value-added taxes - net of current portion	2,811,861,549
Creditable withholding tax - net of current portion	1,310,160,202
Goodwill	21,536,768,312
Intangible assets other than goodwill	2,128,232,068
Deferred tax assets - net	2,239,122,528
Other noncurrent assets	3,059,560,963
Total Noncurrent Assets	200,507,178,671
TOTAL ASSETS	282,959,490,427

LIABILITIES & STOCKHOLDERS' EQUITY**Current Liabilities**

Accounts payable and other current liabilities	11,408,544,549
Short-term loans	2,300,000,000
Current portion of long-term loans	1,195,941,618
Current portion of lease liability	342,184,668
Other current liabilities	1,468,150,184
Total Current Liabilities	16,714,821,019

(Forward)

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(Unaudited)**Noncurrent Liabilities**

Notes payable	73,329,173,438
Loans payable - net of current portion	47,546,246,629
Lease liabilities	4,641,086,483
Deferred tax income liabilities - net	764,538,584
Other noncurrent liabilities	771,491,819
Total Noncurrent Liabilities	127,052,536,953
Total Liabilities	143,767,357,972

Equity

Paid-in capital	24,352,936,892
Equity reserves	10,517,409,011
Unrealized FV gains on equity instruments in FVOCI	(26,868,690)
Unrealized fair value losses on derivative instruments designated under hedge accounting	71,212,480
Cumulative translation adjustments	4,064,471,179
Remeasurement losses on defined benefit plan	(12,568,467)
Retained Earnings	33,525,635,478
Total equity attributable to equity holders of Parent Company	72,492,227,883
Non-controlling interests	66,699,904,572
Total Equity	139,192,132,455
TOTAL LIABILITIES & EQUITY	282,959,490,427

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Comprehensive Income**

	For the three-month period ended March 31, 2023 (Unaudited)
Revenues	
Rendering of services	9,166,591,337
Equity in net income of associates and joint ventures	2,291,080,989
Rental income	45,411,594
Other revenues	30,069,474
	11,533,153,394
Other Income	
Interest income	2,042,649,388
Mark-to-market gains	83,790,168
Gains on acquisition and disposal of investments	28,634,090
Other income	577,205,824
	2,732,279,470
Cost and Expenses	
Cost of power operations	8,057,751,298
Salaries, wages and employee benefits	379,232,002
Provisions for impairment loss	233,750,327
Depreciation and amortization	140,993,254
Professional fees	92,319,941
Taxes and licenses	85,780,981
Retirement expense	25,026,238
Management fee	20,458,170
Transportation and travel	18,778,909
Repairs and maintenance	15,867,603
Contracted services	9,216,726
Insurance	7,850,553
Supplies	4,785,380
Postal and communication	1,939,881
Entertainment, amusement and recreation	1,928,133
Miscellaneous	80,424,718
	9,176,104,114
Other Expenses	
Interest expense	1,323,228,500
Foreign exchange losses - net	363,346,355
	1,686,574,855
INCOME BEFORE TAX	3,402,753,895
Total provision for income tax	(282,276,163)
Net income after tax	3,685,030,058
<i>Attributable to:</i>	
Equity holders of the Parent Company	2,708,070,841
NCI in net income of subsidiary	976,959,217
	3,685,030,058

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Cash Flows**

	For the three-month period ended March 31, 2023 (Unaudited)
Net cash used in operating activities	(284,505,798)
Net cash used in investing activities	(2,555,982,535)
Net cash flows from financing activities	2,854,174,215
Effects of changes in foreign currency exchange rate on cash and cash equivalents	66,057,647
Net increase in cash and cash equivalents	79,743,529
Cash and cash equivalents at beginning of year	35,512,201,706
Cash and cash equivalents at end of the period	35,591,945,235