IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 14,358,000 NEW ORDINARY SHARES IN THE CAPITAL OF IX BIOPHARMA LTD.

– COMPLETION OF THE PROPOSED PLACEMENT

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*Unless otherwise defined, capitalised terms herein shall bear the same meanings as in the Company's announcements dated 14 April 2016 and 20 April 2016 in relation to the proposed Placement (collectively, the "**Announcements**").*

Further to the Announcements, the Directors are pleased to announce that the Placement was completed on 21 April 2016, pursuant to which 14,358,000 Placement Shares were allotted and issued by the Company on the terms and subject to the conditions as set out in the Placement Agreement. Following the completion of the proposed Placement, the issued and paid-up share capital of the Company has increased to 614,152,220 Shares.

The Placement Shares will rank *pari passu* and without preference in all respects with the Shares and shall rank for, including without limitation, any entitlements, distributions, dividends or rights, the record date of which falls on or after the Completion Date, being 21 April 2016.

The Placement Shares will be listed and quoted on Catalist on 25 April 2016 and trading of the Placement Shares will commence with effect from 9.00 a.m. on the same date.

The Listing and Quotation Notice granted by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is not to be taken as an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries and/or their securities.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

21 April 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.