



**CITYNEON HOLDINGS LIMITED**  
Company Registration No. 199903628E  
(Incorporated in the Republic of Singapore)

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**MANDATORY UNCONDITIONAL OFFER BY CREDIT SUISSE (SINGAPORE) LIMITED  
FOR AND ON BEHALF OF WEST KNIGHTON LIMITED**

**DESPATCH OF OFFEREE BOARD CIRCULAR**

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**1. Introduction**

The board of directors (the **"Board"** or the **"Directors"**) of Cityneon Holdings Limited (the **"Company"**) refers to:

- (a) the announcement dated 29 October 2018 made by Credit Suisse (Singapore) Limited (**"CS"**), for and on behalf of West Knighton Limited (the **"Offeror"**), in relation to the mandatory unconditional cash offer (the **"Offer"**) for all the issued and paid-up ordinary shares (the **"Shares"**) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror (the **"Offer Shares"**);
- (b) the announcement dated 5 November 2018 made by the Company in relation to the appointment on 5 November 2018 of Novus Corporate Finance Pte. Ltd. as the independent financial adviser (the **"IFA"**) to advise the Directors of the Company who are regarded as independent for the purposes of the Offer (the **"Independent Directors"**); and
- (c) the announcement dated 14 November 2018 made by CS, for and on behalf of the Offeror, relating to the formal offer document (the **"Offer Document"**) containing the terms and conditions of the Offer, together with the Form of Acceptance and Authorisation for Offer Shares and/or the Form of Acceptance and Transfer for Offer Shares, which had been despatched to the shareholders of the Company (**"Shareholders"**) on 14 November 2018,

(collectively, the **"Previous Announcements"**).

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular (as defined herein), unless otherwise expressly stated or the context otherwise requires.



## 2. Despatch of the Circular

The Board wishes to inform Shareholders that the Company has today despatched the circular dated 26 November 2018 in relation to the Offer (the “**Circular**”).

The Circular contains, amongst other things, the advice of the IFA to the Independent Directors, the recommendation of the Independent Directors in respect of the Offer, and other information pertaining to the Offer, in compliance with the Singapore Code on Take-overs and Mergers.

**The Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the information and the recommendation of the Independent Directors as well as the advice of the IFA to the Independent Directors in relation to the Offer set out in the Circular before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.**

## 3. Closing Date

Shareholders should note that, as stated in the Offer Document, the Offer will close at 5.30 p.m. (Singapore time) on 12 December 2018, or such later date(s) as may be announced from time to time by or on behalf of the Offeror (“**Closing Date**”).

## 4. Copies of the Circular

Any Shareholder who has not received the Circular within a week from the date of this announcement may contact the Company’s share registrar (“**Share Registrar**”) at the address and telephone number set out below to obtain a copy of the Circular during normal business hours up to and including the Closing Date:

**B.A.C.S. Private Limited**  
8 Robinson Road  
#03-00 ASO Building  
Singapore 048544  
Telephone: (65) 6593 4848

A copy the Circular is also available for download on the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).

## 5. Overseas Shareholders

The Circular will not be sent to all Overseas Shareholders due to potential restrictions on sending such documents to the relevant overseas jurisdictions. Any affected Overseas Shareholder may, nevertheless, obtain copies of the Circular during normal business hours



up to the Closing Date from the offices of the Share Registrar as set out above, download a copy of the Circular from the website of the SGX-ST at [www.sgx.com](http://www.sgx.com), or make a request to the Share Registrar for the Circular to be sent to an address in Singapore by ordinary post at his own risk, up to five (5) Market Days prior to the Closing Date.

## **6. Responsibility Statement**

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate, and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Previous Announcements) or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Cho Form Po  
Company Secretary

26 November 2018